

Investment bulletin

May 2010



This investment bulletin should be read in conjunction with the principal brochure(s) for the relevant product(s).

- For fund performance in fund currency please refer to pages 3 - 13
- For fund performance in US dollars please refer to pages 14 - 24

(For the purpose of this bulletin, fund performance exchange rates into US dollars have been sourced by Financial Express)

For details of the available range of funds and their charges, please refer to the 'Investments-your guide' and 'Mirror funds-your guide' booklets, copies of which are available on request.

For full details of the products, please refer to the individual product brochure and individual policy terms and conditions, copies of which are available on request.

Past performance is not a guide to future performance. The value of any investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Fund performance in fund currency to 30 April 2010

Fund name	Fund code	AMC (%)	Current bid price	Launch date	FE Crown rating	3 months	1 year	3 years	5 years	5 years AGR
Low risk funds										
Eagle Money Market ¹	SEGL	0.75	12.73	01/03/1988	👑👑👑	1.27%	-0.39%	39.50%	34.22%	6.06%
Euro Money Market	SEEUR	0.75	0.87	01/10/1995	👑👑👑	0.00%	0.12%	4.07%	8.07%	1.57%
Japanese yen Money Market	SEJPY	0.75	131.93	01/10/1995	👑👑👑	0.00%	1.83%	1.20%	1.64%	0.33%
Sterling Money Market	SEGBP	0.75	3.00	01/03/1988	👑👑👑	0.00%	0.07%	1.35%	10.04%	1.93%
Swiss franc Money Market	SECHF	0.75	1.24	31/12/2002	👑👑👑	0.00%	0.00%	0.73%	0.00%	0.00%
US dollar Money Market	SEUSD	0.75	2.09	01/03/1988	👑👑👑	0.00%	0.10%	3.98%	13.05%	2.48%
Dynamic Growth (Closed to New Business) ²	PGUSD	1.80	0.96	01/09/2006	👑👑👑	1.27%	2.57%	-12.67%	-4.20%†	-1.17%†
Managed funds										
Eagle Adventurous ¹	ADEGL	1.50	19.31	01/03/1988	👑👑👑	14.17%	32.24%	11.69%	64.11%	10.42%
Eagle Blue Chip ¹	BCEGL	1.50	22.74	01/03/1988	👑👑👑	10.44%	20.04%	27.31%	59.87%	9.84%
Eagle Performance ¹	PFGL	1.50	21.36	01/03/1988	👑👑👑	12.54%	26.93%	18.62%	60.76%	9.96%
Euro Adventurous	ADEUR	1.50	1.88	31/12/2002	👑👑👑	13.06%	36.06%	-13.73%	29.77%	5.35%
Euro Blue Chip	BCEUR	1.50	1.94	31/12/2002	👑👑👑	6.90%	22.75%	-8.24%	24.33%	4.45%
Euro Cautious	CAEUR	1.50	1.80	31/12/2002	👑👑👑	5.25%	18.37%	-0.66%	20.99%	3.88%
Euro Defensive	DEEUR	1.50	1.70	31/12/2002	👑👑👑	4.04%	14.86%	7.46%	19.13%	3.56%
Euro Performance	PFEUR	1.50	1.97	31/12/2002	👑👑👑	9.38%	28.59%	-12.52%	26.12%	4.75%
Sterling Adventurous	ADGBP	1.50	3.38	01/03/1988	👑👑👑	12.31%	30.31%	5.44%	58.97%	9.71%
Sterling Blue Chip	BCGBP	1.50	3.85	01/03/1988	👑👑👑	6.80%	21.68%	7.87%	39.34%	6.86%
Sterling Cautious	CAGBP	1.50	1.92	03/03/2003	👑👑👑	4.97%	15.65%	11.04%	31.31%	5.60%
Sterling Defensive	DEGBP	1.50	1.72	03/03/2003	👑👑👑	3.06%	9.51%	12.75%	24.89%	4.55%
Sterling Performance	PFGBP	1.50	3.97	01/03/1988	👑👑👑	9.66%	28.17%	7.44%	47.27%	8.05%
US dollar Adventurous	ADUSD	1.50	2.85	01/03/1988	👑👑👑	7.90%	36.16%	-15.49%	31.95%	5.70%
US dollar Adventurous - Series B ³	KBUSD	1.50	1.27	01/07/2006	👑👑👑	6.30%	40.20%	-13.58%	1.36%†	0.35%†
US dollar Blue Chip	BCUSD	1.50	3.83	01/03/1988	👑👑👑	6.54%	23.60%	0.95%	27.73%	5.02%
US dollar Blue Chip - Series B ³	KCUSD	1.50	1.32	01/07/2006	👑👑👑	6.56%	28.04%	-5.87%	5.28%†	1.36%†
US dollar Cautious	CTUSD	1.50	1.77	01/04/2003	👑👑👑	3.80%	14.67%	3.62%	19.78%	3.68%
US dollar Cautious - Series B ³	KDUSD	1.50	1.36	01/07/2006	👑👑👑	4.94%	21.34%	-0.66%	8.81%†	2.23%†
US dollar Defensive	DFUSD	1.50	1.70	01/04/2003	👑👑👑	2.11%	8.03%	8.72%	20.63%	3.82%
US dollar Defensive - Series B ³	KEUSD	1.50	1.42	01/07/2006	👑👑👑	4.56%	17.34%	6.12%	13.77%†	3.43%†
US dollar Performance	PFUSD	1.50	3.59	01/03/1988	👑👑👑	8.16%	31.48%	-5.92%	29.86%	5.37%
US dollar Performance - Series B ³	KFUSD	1.50	1.29	01/07/2006	👑👑👑	7.51%	34.73%	-10.24%	3.12%†	0.81%†

Source: Zurich International Life. Figures based on bid prices on the last day of each month and include the deduction of the standard management charge. For the mirror funds, this also includes the deduction of the additional mirror fund charge of 0.75%.

NB Performance data marked with a † is since launch performance. The currency of the fund is defined by the last three characters of the fund code.

Past performance is not a guide to future performance. The value of any investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Fund performance in fund currency to 30 April 2010

Fund name	Fund code	AMC (%)	Current bid price	Launch date	FE Crown rating	3 months	1 year	3 years	5 years	5 years AGR
Mirror funds										
Money market										
ZI Fidelity Currency EUR	DVEUR	1.00	1.24	09/04/2009		-0.24%	-0.80%	-	-0.80%†	-0.76%†
ZI Fidelity Currency GBP	BXGBP	1.00	1.24	09/04/2009		-0.24%	-0.80%	-	-0.80%†	-0.76%†
ZI Fidelity Currency USD	OYUSD	1.00	1.24	09/04/2009		-0.24%	-0.88%	-	-0.88%†	-0.83%†
Global bond										
ZI BlackRock Global Government Bond ⁴	ALEUR	0.90	1.36	10/07/2008		0.89%	4.55%	-	8.48%†	4.61%†
ZI BlackRock Global Government Bond	BPUSD	0.90	1.35	10/07/2008		0.97%	4.88%	-	8.32%†	4.53%†
ZI Fidelity International Bond	FCUSD	0.75	1.53	15/12/2003	👑👑👑	-1.61%	17.50%	10.70%	11.83%	2.26%
ZI Invesco Bond	OPUSD	0.75	1.33	07/04/2009		-2.21%	4.90%	-	6.24%†	5.88%†
ZI Invesco Global Bond	OQUSD	0.75	1.33	07/04/2009		-0.60%	4.91%	-	6.08%†	5.73%†
ZI Invesco Global Bond - EUR	DNEUR	0.90	1.33	09/04/2009		5.30%	4.39%	-	6.57%†	6.19%†
ZI Morgan Stanley Investment Funds Global Bond	DBUSD	0.80	1.96	01/11/1998	👑👑👑	-0.41%	11.76%	18.59%	17.53%	3.28%
ZI Schroder ISF Global Convertible Bond	R3USD	1.25	1.37	11/11/2009		6.11%	-	-	9.33%†	20.34%†
ZI Schroder ISF Global Convertible Bond	FXEUR	1.25	1.37	05/11/2009		6.04%	-	-	9.25%†	20.15%†
ZI Schroder ISF Global Inflation Linked Bond EUR	BLEUR	0.75	1.42	01/12/2008		0.78%	5.42%	-	13.52%†	9.41%†
ZI Schroder ISF Global Inflation Linked Bond USD ⁴	GAUSD	0.75	1.42	01/12/2008		0.78%	5.42%	-	13.52%†	9.41%†
ZI Templeton Global Bond	TEUSD	1.25	2.02	21/02/2006	👑👑👑	7.51%	21.85%	42.08%	60.75%†	12.00%†
ZI Templeton Global Total Return	TDUSD	1.05	2.14	21/02/2006	👑👑👑	8.87%	36.25%	45.63%	69.71%†	13.46%†
ZI Threadneedle Global Bond	IBUSD	0.75	2.15	01/10/1996	👑👑👑	-1.29%	3.17%	13.18%	14.51%	2.75%
Sterling bond										
ZI Gartmore SICAV Sterling Bond	CLGBP	1.00	1.11	01/11/2007		3.08%	27.57%	-	-11.52%†	-4.79%†
ZI Threadneedle Sterling Bond	BNGBP	1.00	2.48	01/10/1995	👑👑👑	0.32%	1.81%	12.34%	14.36%	2.72%
US dollar bond										
ZI Allianz PIMCO Bondselect USD	BUUSD	0.80	1.60	21/02/2006	👑👑👑	0.50%	5.75%	23.93%	27.80%†	6.03%†
ZI Franklin US Government	TCUSD	0.95	1.66	01/11/2001	👑👑👑	0.91%	3.49%	15.02%	20.00%	3.71%
ZI Threadneedle US Dollar Bond	BNUSD	1.00	2.04	01/10/1995	👑👑👑	1.34%	17.95%	5.74%	9.95%	1.92%
Euro bond										
ZI BlackRock ICS Euro Government	DLEUR	0.20	1.24	09/04/2009		-0.08%	-0.96%	-	-0.88%†	-0.83%†
ZI Invesco European Bond	IEUSD	0.75	2.26	01/11/2001	👑👑👑	-3.38%	8.77%	5.96%	10.58%	2.03%

Source: Zurich International Life. Figures based on bid prices on the last day of each month and include the deduction of the standard management charge. For the mirror funds, this also includes the deduction of the additional mirror fund charge of 0.75%.

NB Performance data marked with a † is since launch performance. The currency of the fund is defined by the last three characters of the fund code.

Past performance is not a guide to future performance. The value of any investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Fund performance in fund currency to 30 April 2010

Fund name	Fund code	AMC (%)	Current bid price	Launch date	FE Crown rating	3 months	1 year	3 years	5 years	5 years AGR
Mirror funds continued										
Euro bond continued										
ZI Legg Mason WA Euro Core Bond	CKEUR	1.00	1.22	01/11/2007		2.01%	18.79%	-	-2.40%†	-0.97%†
ZI Threadneedle European Bond	BNEUR	1.00	1.60	01/10/1995	👑👑👑	1.72%	9.76%	16.31%	13.50%	2.57%
ZI UBS Swiss Franc Bond	UBCHF	0.90	1.37	31/12/2002	👑👑👑	1.03%	15.24%	9.08%	5.80%	1.13%
Protected										
ZI Invesco Capital Shield 90 (EUR)	ICEUR	1.00	1.11	01/04/2007		1.83%	0.82%	-12.02%	-11.03%†	-3.73%†
High yield and Corporate bond										
Investec GSF Investment Grade Corporate Bond	G3USD	0.75	1.31	11/11/2009		2.11%	-	-	-	-
Investec GSF Investment Grade Corporate Bond [†]	FTEUR	0.75	1.27	11/11/2009		0.55%	-	-	1.76%†	3.72%†
ZI Baring GUF High Yield Bond	NBUSD	1.00	2.53	01/11/1998	👑👑👑	5.24%	40.48%	14.84%	30.82%	5.52%
ZI Invesco Euro Corporate Bond	DMEUR	1.00	1.60	09/04/2009		2.17%	23.95%	-	27.92%†	26.16%†
ZI Invesco Global High Income	ORUSD	1.00	1.81	07/04/2009		6.65%	37.69%	-	44.96%†	41.97%†
Asian bond										
ZI Aberdeen GF Asian Bond	OMUSD	1.25	1.41	07/04/2009		4.30%	10.53%	-	12.65%†	11.90%†
ZI Schroder ISF Asian Bond	CBUSD	1.25	1.46	15/03/2004	👑👑👑	1.74%	8.28%	1.95%	12.01%	2.29%
ZI Schroder ISF Asian Convertible Bond	P3USD	1.25	1.34	11/11/2009		6.01%	-	-	7.54%†	16.28%†
ZI Schroder ISF Asian Convertible Bond	FVEUR	1.25	1.34	11/11/2009		6.10%	-	-	7.46%†	16.10%†
ZI UBS Australian Dollar Bond	UCAUD	0.90	1.68	15/12/2003	👑👑👑	0.46%	2.24%	17.44%	24.62%	4.50%
Emerging markets bond										
ZI Fortis L Fund Bond Best Selection World Emerging	KAUSD	1.50	1.69	17/03/2004	👑👑👑	2.85%	41.52%	-15.09%	21.87%	4.04%
ZI HSBC GIF Global Emerging Market Bond	NUUSD	1.00	1.63	07/04/2009		4.74%	28.06%	-	30.82%†	28.95%†
ZI Threadneedle Emerging Markets Bond	EBUSD	1.50	4.66	01/11/1998	👑👑👑	3.99%	21.44%	19.54%	57.39%	9.50%
Property										
ZI Aviva Investors Property Trust	DMGBP	1.25	1.05	04/05/2005	👑👑👑	4.06%	15.35%	-35.89%	-16.31%†	-3.51%†
ZI Henderson Horizon Asia Pacific Property Equities	EFUSD	1.20	0.86	01/11/2007		9.15%	57.61%	-	-31.28%†	-13.96%†
ZI Henderson Horizon Global Property Equities USD	BAUSD	1.20	0.97	01/11/2006	👑👑👑	11.31%	61.79%	-33.33%	-22.02%†	-6.87%†

Source: Zurich International Life. Figures based on bid prices on the last day of each month and include the deduction of the standard management charge. For the mirror funds, this also includes the deduction of the additional mirror fund charge of 0.75%.

NB Performance data marked with a † is since launch performance. The currency of the fund is defined by the last three characters of the fund code.

Past performance is not a guide to future performance. The value of any investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Fund performance in fund currency to 30 April 2010

Fund name	Fund code	AMC (%)	Current bid price	Launch date	FE Crown rating	3 months	1 year	3 years	5 years	5 years AGR
Mirror funds continued										
Property continued										
ZI Morgan Stanley Investment Funds Asian Property	DCUSD	1.40	2.69	01/11/2001	👑👑👑	5.53%	43.64%	-26.43%	35.81%	6.31%
ZI Morgan Stanley Investment Funds European Property	DDUSD	1.40	2.43	01/11/2001	👑👑👑	-3.91%	42.36%	-56.82%	-19.80%	-4.32%
ZI Henderson International Property EUR	CPEUR	1.75	0.82	01/11/2007		4.71%	-13.00%	-	-34.16%†	-15.43%†
ZI Henderson International Property USD	COUSD	1.75	0.78	01/11/2007		-1.76%	-13.62%	-	-37.60%†	-17.23%†
Managed adventurous										
ZI HSBC International Select fund-Adventurous	DYEUR	1.25	1.02	01/11/2007		12.60%	38.08%	-	-18.48%†	-7.87%†
ZI HSBC International Select fund-Adventurous	DZUSD	1.25	0.93	01/11/2007		5.66%	38.22%	-	-25.30%†	-11.04%†
ZI Emirates Active Managed ¹²	K4USD	1.60	1.27	22/01/2010		1.77%	-	-	0.48%†	1.19%†
Managed balanced										
ZI BlackRock Global Funds Global Allocation EUR ⁴	BHEUR	1.50	1.56	28/11/2008		9.47%	25.50%	-	24.80%†	17.01%†
ZI BlackRock Global Funds Global Allocation SGD	ALSGD	1.50	1.60	28/11/2008		3.44%	24.55%	-	27.80%†	19.00%†
ZI BlackRock Global Funds Global Allocation USD	ERUSD	1.50	1.62	28/11/2008		3.51%	25.25%	-	29.76%†	20.29%†
ZI Emirates Balanced Managed ¹²	L4USD	1.60	1.27	22/01/2010		1.28%	-	-	0.48%†	1.19%†
ZI Fidelity Multi Asset Navigator	P2USD	1.25	1.29	11/11/2009		4.55%	-	-	2.31%†	4.88%†
ZI HSBC International Select fund-Balanced	DQEUR	1.25	1.19	01/11/2007		11.46%	31.16%	-	-5.04%†	-2.05%†
ZI HSBC International Select fund-Balanced	DRUSD	1.25	1.09	01/11/2007		4.72%	31.44%	-	-13.04%†	-5.45%†
ZI HSBC Open Global Distribution	DPGBP	1.25	1.29	01/11/2007		3.87%	23.51%	-	2.96%†	1.18%†
ZI HSBC Open Global Return	DOGBP	1.25	1.33	01/11/2007		4.40%	18.89%	-	6.24%†	2.46%†
ZI JPMorgan Global Capital Preservation ⁵	APEUR	1.25	1.28	10/07/2008		2.57%	11.84%	-	2.08%†	1.15%†
ZI JPMorgan Global Capital Preservation ⁵	CKUSD	1.25	1.27	10/07/2008		2.09%	11.71%	-	1.52%†	0.84%†
Managed cautious										
ZI HSBC International Select fund-Cautious	DUEUR	1.25	1.36	01/11/2007		9.06%	19.61%	-	8.80%†	3.44%†
ZI HSBC International Select fund-Cautious	DVUSD	1.25	1.24	01/11/2007		2.56%	19.87%	-	-0.56%†	-0.22%†
ZI Emirates Conservative Managed ¹²	M4USD	1.50	1.24	22/01/2010		-0.08%	-	-	-1.52%†	-3.72%†
Managed growth										
ZI Fortis L Fund Opportunities USA	KKUSD	1.50	1.42	01/04/2007		6.38%	28.09%	10.09%	13.17%†	4.10%†

Source: Zurich International Life. Figures based on bid prices on the last day of each month and include the deduction of the standard management charge. For the mirror funds, this also includes the deduction of the additional mirror fund charge of 0.75%.

NB Performance data marked with a † is since launch performance. The currency of the fund is defined by the last three characters of the fund code.

Past performance is not a guide to future performance. The value of any investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Fund performance in fund currency to 30 April 2010

Fund name	Fund code	AMC (%)	Current bid price	Launch date	FE Crown rating	3 months	1 year	3 years	5 years	5 years AGR
Mirror funds continued										
Global equity										
ZI Aberdeen Global Technology	ATUSD	1.75	0.51	01/11/2000	👑👑👑	8.94%	47.55%	-2.85%	34.38%	6.09%
ZI BlackRock Global Funds Global Enhanced Equity Yield	FIUSD	1.50	0.96	01/11/2007		3.01%	33.10%	-	-23.44%†	-10.16%†
ZI Fidelity International	FAUSD	1.50	1.52	01/11/1998	👑👑👑	8.51%	38.16%	-20.49%	17.05%	3.20%
ZI Fidelity World	FEEUR	1.50	1.14	03/10/2005	👑👑👑	11.75%	36.97%	-24.64%	-9.59%†	-2.18%†
ZI Franklin Mutual Global Discovery	R2USD	1.50	1.31	11/11/2009		4.23%	-	-	3.40%†	7.24%†
ZI Investec Global Strategic Equity	GMUSD	1.50	1.26	03/10/2005	👑👑👑	10.77%	42.94%	-27.46%	-0.16%†	-0.03%†
ZI JPMorgan Global Dynamic	CJUSD	1.50	0.87	01/11/2007		7.59%	39.29%	-	-30.80%†	-13.72%†
ZI M&G Global Basics EUR	FQEUR	1.50	1.58	11/11/2009		13.43%	-	-	24.14%†	56.63%†
ZI M&G Global Basics USD	M3USD	1.50	1.43	11/11/2009		7.37%	-	-	11.30%†	24.88%†
ZI M&G Global Leaders EUR	FREUR	1.50	1.50	11/11/2009		9.88%	-	-	19.22%†	44.03%†
ZI M&G Global Leaders USD	N3USD	1.50	1.36	11/11/2009		4.06%	-	-	6.93%†	14.92%†
ZI Threadneedle Global Select	GSUSD	1.50	1.62	01/11/2000	👑👑👑	8.46%	35.23%	-15.04%	32.24%	5.75%
UK equity										
ZI BlackRock Global Funds United Kingdom	CHGBP	1.50	1.16	01/11/2007		9.89%	36.32%	-	-7.52%†	-3.09%†
ZI Invesco Perpetual Income	CIGBP	1.50	1.09	01/11/2007		2.06%	21.56%	-	-12.96%†	-5.41%†
ZI Threadneedle UK	EQGBP	1.00	2.98	01/10/1995	👑👑👑	10.13%	32.65%	0.00%	42.08%	7.28%
North american equity										
ZI BlackRock Global Funds US Flexible Equity	MAUSD	1.50	1.21	01/11/1998	👑👑👑	10.19%	34.71%	-20.85%	9.99%	1.92%
ZI Investec GSF American Equity	CGUSD	1.50	1.01	01/11/2007		11.00%	41.32%	-	-19.28%†	-8.23%†
ZI Threadneedle American	EQUSD	1.00	3.59	01/10/1995	👑👑👑	12.41%	40.49%	-7.79%	26.83%	4.87%
European equity										
ZI Baring GUF Eastern Europe	NAUSD	1.50	8.64	01/11/1998	👑👑👑	5.13%	87.88%	-17.41%	90.49%	13.76%
ZI BlackRock Global Funds European Small and Midcap Opportunities	MBUSD	1.50	2.27	01/11/1998	👑👑👑	-0.35%	39.12%	-30.82%	20.18%	3.74%
ZI Fidelity European Growth	FDEUR	1.50	1.57	18/10/2004	👑👑👑	12.33%	37.22%	-26.15%	13.63%	2.59%
ZI Fidelity Nordic	FFSEK	1.50	10.37	01/04/2007		10.18%	37.21%	-22.47%	-17.94%†	-6.22%†
ZI Gartmore SICAV Continental European	CFEUR	1.50	0.93	01/11/2007		6.02%	29.76%	-	-25.36%†	-11.07%†
ZI Invesco Pan European Equity	IVUSD	1.50	1.09	01/11/2000	👑👑👑	0.46%	43.76%	-28.22%	18.91%	3.53%
ZI Threadneedle Pan European	EQEUR	1.00	2.39	01/10/1995	👑👑👑	8.35%	32.08%	-17.83%	27.50%	4.98%

Source: Zurich International Life. Figures based on bid prices on the last day of each month and include the deduction of the standard management charge. For the mirror funds, this also includes the deduction of the additional mirror fund charge of 0.75%.

NB Performance data marked with a † is since launch performance. The currency of the fund is defined by the last three characters of the fund code.

Past performance is not a guide to future performance. The value of any investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Fund performance in fund currency to 30 April 2010

Fund name	Fund code	AMC (%)	Current bid price	Launch date	FE Crown rating	3 months	1 year	3 years	5 years	5 years AGR
Mirror funds continued										
European equity continued										
ZI UBS Swiss Equity	CMCHF	1.50	0.97	01/11/2007		6.39%	31.11%	-	-22.80%†	-9.86%†
Far eastern equity										
ZI Aberdeen Global Asia Pacific Equity	ARUSD	1.75	2.36	04/05/2005	👑👑👑	9.53%	64.48%	10.35%	89.32%†	13.65%†
ZI Aberdeen Global Chinese Equity	ASUSD	1.75	2.46	15/03/2004	👑👑👑	9.09%	59.60%	14.15%	78.20%	12.25%
ZI Allianz RCM Oriental Income	KNUSD	1.50	2.17	18/10/2004	👑👑👑	3.97%	36.07%	-2.25%	58.96%	9.71%
ZI Allianz RCM Thailand	KMUSD	1.75	1.80	18/10/2004	👑👑👑	11.34%	85.07%	14.97%	34.20%	6.06%
ZI Allianz RCM Total Return Asian Equity	BZUSD	1.75	1.60	16/02/2006	👑👑👑	6.40%	47.82%	-6.34%	26.99%†	5.87%†
ZI Baring Hong Kong China	BXUSD	1.25	1.13	20/03/2008		2.63%	40.32%	-	7.82%†	3.63%†
ZI Amundi ASEAN New Markets C	EXUSD	1.60	0.73	01/11/2007		13.27%	73.11%	-	-41.28%†	-19.22%†
ZI Fidelity China Focus	FKUSD	1.50	1.24	20/03/2008		6.73%	41.37%	-	13.28%†	6.08%†
ZI Fidelity India Focus	FGUSD	1.50	1.06	20/03/2008		15.85%	99.62%	-	-3.64%†	-1.74%†
ZI Fidelity Korea	FBUSD	1.50	4.26	23/07/2001	👑👑👑	12.41%	56.64%	-8.26%	74.78%	11.82%
ZI Fidelity Pacific	EMUSD	1.50	0.87	01/11/2007		12.44%	69.53%	-	-30.56%†	-13.60%†
ZI Fidelity Singapore	EGSGD	1.50	1.01	01/11/2007		9.98%	68.81%	-	-18.98%†	-8.09%†
ZI First State Asian Equity Plus	FOUSD	1.50	2.25	03/10/2005	👑👑👑	6.93%	51.21%	17.77%	78.24%†	13.48%†
ZI First State China Growth	FNUSD	2.00	3.63	03/10/2005	👑👑👑	6.76%	65.03%	36.77%	184.80%†	25.72%†
ZI First State Hong Kong Growth	FMUSD	1.50	2.47	27/09/2005	👑👑👑	9.37%	61.07%	25.20%	95.88%†	15.84%†
ZI HSBC Chinese Equity	HBUSD	1.50	5.27	01/11/1998	👑👑👑	3.13%	34.80%	3.60%	111.74%	16.19%
ZI HSBC Hong Kong Equity	HAUSD	1.00	3.51	01/11/1998	👑👑👑	3.51%	44.23%	5.98%	65.44%	10.59%
ZI HSBC Indian Equity	HCUSD	1.50	10.76	23/07/2001	👑👑👑	10.97%	110.52%	18.70%	163.31%	21.36%
ZI HSBC Thai Equity	HGUSD	1.50	1.45	27/09/2005	👑👑👑	11.50%	68.48%	-0.75%	16.41%†	3.38%†
ZI JF ASEAN	JCUSD	1.50	4.49	01/11/1998	👑👑👑	11.22%	78.67%	-1.41%	107.97%	15.77%
ZI JF Asia Domestic Opportunities	APUSD	1.50	0.83	01/11/2007		6.84%	46.55%	-	-33.76%†	-15.22%†
ZI JF Eastern	JBUSD	1.50	4.67	01/11/1998	👑👑👑	5.89%	53.00%	1.39%	66.10%	10.68%
ZI JF Indonesia	JRUSD	1.50	1.38	20/03/2008		11.97%	125.41%	-	31.06%†	13.67%†
ZI JF Korea	JEUSD	1.50	3.34	18/10/2004	👑👑👑	6.31%	55.40%	6.04%	99.16%	14.77%
ZI JF Malaysia	DIUSD	1.50	1.16	01/11/2007		15.26%	67.34%	-	-6.96%†	-2.85%†
ZI JF Pacific Securities	JAUSD	1.50	5.26	01/11/1998	👑👑👑	5.13%	48.53%	8.60%	54.73%	9.12%
ZI JPMorgan JF India	JIUSD	1.50	1.57	01/11/2006	👑👑👑	14.12%	73.07%	5.73%	24.35%†	6.44%†
ZI JPMorgan JF Singapore	CZUSD	1.50	0.88	01/11/2007		12.48%	86.29%	-	-29.36%†	-13.01%†
ZI JPMorgan JF Taiwan	IYUSD	1.50	1.26	01/11/2006	👑👑👑	4.23%	40.60%	-7.57%	1.53%†	0.44%†
ZI Threadneedle Asia	PBUSD	1.00	2.85	01/10/1995	👑👑👑	8.71%	46.20%	6.08%	95.80%	14.38%

Source: Zurich International Life. Figures based on bid prices on the last day of each month and include the deduction of the standard management charge. For the mirror funds, this also includes the deduction of the additional mirror fund charge of 0.75%.

NB Performance data marked with a † is since launch performance. The currency of the fund is defined by the last three characters of the fund code.

Past performance is not a guide to future performance. The value of any investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Fund performance in fund currency to 30 April 2010

Fund name	Fund code	AMC (%)	Current bid price	Launch date	FE Crown rating	3 months	1 year	3 years	5 years	5 years AGR
Mirror funds continued										
Far eastern equity continued										
ZI UBS Australia Equity	UDAUD	1.50	2.25	15/12/2003	👑👑👑	2.50%	32.90%	-11.72%	40.09%	6.97%
Japanese equity										
ZI BlackRock Global Funds Japan Small and MidCap Opportunities ⁶	MCUSD	1.50	0.95	01/11/2000	👑👑👑	5.56%	38.34%	-28.91%	-28.54%	-6.50%
ZI Invesco Nippon Select Equity	IDJPY	1.50	54.95	21/02/2006	👑👑👑	8.00%	17.54%	-54.25%	-54.41%†	-17.10%†
ZI Morgan Stanley Investment Funds Japanese Value Equity	DAJPY	1.40	133.25	01/11/1998	👑👑👑	9.16%	23.71%	-37.66%	-3.23%	-0.65%
ZI Threadneedle Japan	EQJPY	1.00	70.13	01/10/1995	👑👑👑	9.03%	17.79%	-48.08%	-26.88%	-6.07%
Emerging markets equity										
ZI Aberdeen Global Emerging Markets Smaller Companies	AFUSD	1.75	1.49	20/03/2008		14.33%	99.20%	-	28.73%†	12.71%†
ZI BlackRock Global Funds Emerging Europe ⁶	MKUSD	1.75	1.36	21/02/2006	👑👑👑	6.16%	80.26%	-22.01%	5.26%†	1.23%†
ZI BlackRock Global Funds Latin American ⁶	MIUSD	1.75	2.63	27/09/2005	👑👑👑	8.31%	75.12%	20.07%	108.56%†	17.44%†
ZI Fidelity Emerging Europe, Middle East and Africa ⁶	FBEUR	1.50	1.41	20/03/2008		16.58%	69.60%	-	21.42%†	9.63%†
ZI Fortis L Fund Equity Brazil	HMUSD	1.75	1.85	01/04/2007		9.07%	70.91%	33.55%	43.93%†	12.56%†
ZI Fortis L Fund Equity Russia	KHEUR	1.75	1.26	01/11/2006	👑👑👑	17.07%	105.20%	-9.01%	0.96%†	0.27%†
ZI Franklin MENA EUR	BOEUR	2.00	1.35	01/12/2008		20.12%	26.79%	-	7.75%†	5.44%†
ZI Franklin MENA USD	GCUSD	2.00	1.40	01/12/2008		13.78%	26.26%	-	12.32%†	8.59%†
ZI JPMorgan Africa Equity	EPUSD	1.50	2.47	01/12/2008		11.56%	72.20%	-	98.79%†	62.79%†
ZI JPMorgan Emerging Middle East Equity	JGUSD	1.50	2.02	04/05/2005	👑👑👑	13.68%	48.67%	-1.80%	60.62%†	9.97%†
ZI Morgan Stanley Investment Funds Emerging Markets Equity	CUUSD	1.60	0.83	01/11/2007		7.66%	57.31%	-	-33.68%†	-15.18%†
ZI Schroder ISF BRIC	CCUSD	1.50	1.63	01/11/2006	👑👑👑	4.50%	49.91%	7.12%	30.94%†	8.02%†
ZI Templeton Emerging Markets	TBUSD	2.10	3.76	01/11/1998	👑👑👑	8.40%	59.49%	-3.20%	65.75%	10.64%
ZI Templeton BRIC	TFUSD	2.10	1.66	01/09/2006	👑👑👑	9.65%	65.90%	3.43%	32.72%†	8.06%†
ZI Threadneedle Latin America	LAUSD	1.00	7.24	01/10/1996	👑👑👑	11.85%	71.43%	20.86%	190.92%	23.81%
Specialist										
ZI BlackRock Global Funds New Energy	MEUSD	1.75	1.27	01/11/2001	👑👑👑	-1.47%	8.98%	-36.52%	27.66%	5.00%
ZI BlackRock Global Funds World Energy	MHUSD	1.75	1.88	04/05/2005	👑👑👑	7.81%	33.67%	-3.49%	51.21%†	8.64%†
ZI BlackRock Global Funds World Financials	MJUSD	1.50	0.73	01/04/2007		5.94%	39.50%	-43.94%	-41.71%†	-16.09%†

Source: Zurich International Life. Figures based on bid prices on the last day of each month and include the deduction of the standard management charge. For the mirror funds, this also includes the deduction of the additional mirror fund charge of 0.75%.

NB Performance data marked with a † is since launch performance. The currency of the fund is defined by the last three characters of the fund code.

Past performance is not a guide to future performance. The value of any investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Fund performance in fund currency to 30 April 2010

Fund name	Fund code	AMC (%)	Current bid price	Launch date	FE Crown rating	3 months	1 year	3 years	5 years	5 years AGR
Mirror funds continued										
Specialist continued										
ZI BlackRock Global Funds World Gold	MDUSD	1.75	7.82	01/11/2001	👑👑👑	12.90%	45.82%	29.83%	159.95%	21.05%
ZI BlackRock Global Funds World Gold - SGD hedged	AOSGD	1.75	1.83	09/04/2009		12.50%	42.91%	-	46.10%†	43.02%†
ZI BlackRock Global Funds World Healthscience ⁶	ONUSD	1.50	1.66	07/04/2009		1.10%	26.79%	-	32.88%†	30.77%†
ZI BlackRock Global Funds World Mining SGD	AASGD	1.75	2.60	28/11/2008	👑👑👑	8.52%	70.88%	-	108.76%†	68.54%†
ZI BlackRock Global Funds World Mining USD	MGUSD	1.75	3.19	18/10/2004	👑👑👑	8.84%	73.54%	-2.78%	139.16%	19.05%
ZI BlackRock Global Funds World Technology	FLEUR	1.75	1.69	11/11/2009		18.35%	-	-	32.65%†	80.36%†
ZI BlackRock Global Funds World Technology	K2USD	1.75	1.51	11/11/2009		11.92%	-	-	17.85%†	40.89%†
ZI Amundi Volatility World Equities	N2USD	1.00	1.22	11/11/2009		-0.16%	-	-	-2.80%†	-5.75%†
ZI DWS Global Agribusiness	EVUSD	1.50	1.02	01/11/2007		1.50%	55.35%	-	-18.72%†	-7.97%†
ZI DWS Global Thematic	ESUSD	1.50	0.87	01/11/2007		5.85%	46.37%	-	-30.56%†	-13.60%†
ZI Fortis L Fund Equity Utilities World	KGEUR	1.50	0.91	01/11/2006		2.14%	13.69%	-34.94%	-27.60%†	-8.83%†
ZI Invesco Asia Consumer Demand	CFUSD	1.50	1.53	10/07/2008		8.52%	64.41%	-	22.32%†	11.81%†
ZI Invesco Asia Infrastructure	DLUSD	1.50	0.75	01/11/2007		5.92%	39.26%	-	-39.84%†	-18.43%†
ZI Investec GSF Global Energy	GNUSD	1.50	1.48	21/02/2006	👑👑👑	6.49%	31.17%	0.34%	17.60%†	3.95%†
ZI JF Five Elements ⁵	CHUSD	1.50	1.24	10/07/2008		4.74%	51.78%	-	-1.04%†	-0.58%†
ZI JPMorgan Global Natural Resources	ILEUR	1.50	1.25	01/04/2007		17.51%	78.03%	-5.95%	-0.64%†	-0.21%†
ZI JPMorgan Global Natural Resources	CIUSD	1.50	0.99	10/07/2008		11.35%	77.92%	-	-20.72%†	-12.08%†
ZI JPMorgan JF Pacific Technology	IMUSD	1.50	1.40	01/04/2007		6.96%	53.57%	8.45%	11.21%†	3.51%†
ZI Jupiter Ecology	GDGBP	1.50	2.24	18/10/2004	👑👑👑	8.48%	26.78%	-7.33%	57.57%	9.52%
ZI Jupiter Global Financials	FOEUR	1.50	1.42	11/11/2009		11.11%	-	-	11.11%†	24.44%†
ZI Jupiter Global Financials	K3USD	1.50	1.28	11/11/2009		4.99%	-	-	-0.39%†	-0.80%†
ZI Schroder AS Commodities	CNUSD	1.50	1.06	01/11/2007		4.33%	25.27%	-	-15.12%†	-6.36%†
ZI Schroder ISF Global Climate Change Equity	CLUSD	1.50	1.05	10/07/2008		3.46%	32.49%	-	-16.09%†	-9.27%†
Islamic										
ZI DWS Noor Precious Metals Securities	ITUSD	1.50	1.50	01/04/2007		12.59%	45.68%	15.98%	19.49%†	5.95%†
ZI Emirates Islamic Balanced ¹²	N4USD	1.60	1.24	22/01/2010		0.32%	-	-	-1.67%†	-4.10%†

Source: Zurich International Life. Figures based on bid prices on the last day of each month and include the deduction of the standard management charge. For the mirror funds, this also includes the deduction of the additional mirror fund charge of 0.75%.

NB Performance data marked with a † is since launch performance. The currency of the fund is defined by the last three characters of the fund code.

Past performance is not a guide to future performance. The value of any investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Fund performance in fund currency to 30 April 2010

Fund name	Fund code	AMC (%)	Current bid price	Launch date	FE Crown rating	3 months	1 year	3 years	5 years	5 years AGR
Mirror funds continued										
Islamic continued										
ZI HSBC Amanah Asia Pacific ex Japan	X2USD	1.50	1.37	11/11/2009		8.31%	-	-	7.21%†	15.64%†
ZI HSBC Amanah Europe Equity	Y2USD	1.50	1.28	11/11/2009		1.18%	-	-	0.63%†	1.32%†
ZI HSBC Amanah Global Equity	Z2USD	1.50	1.39	11/11/2009		6.94%	-	-	7.77%†	16.90%†
ZI Islamic Global Equity Index	HFUSD	0.75	1.39	18/10/2004	👑👑👑	3.49%	27.66%	-14.69%	7.56%	1.47%
Smaller companies										
ZI JF Japan OTC	JFJPY	1.75	49.68	04/05/2005	👑👑👑	9.67%	34.85%	-53.18%	-59.88%†	-16.73%†
ZI JF Pacific Smaller Companies	JDUSD	1.50	1.78	15/03/2004	👑👑👑	8.63%	62.84%	-12.30%	20.09%	3.73%
ZI Templeton Global Smaller Companies	TAUSD	1.50	2.36	01/11/1998	👑👑👑	13.69%	65.78%	-28.69%	9.93%	1.91%
ZI Threadneedle American Smaller Companies	SCUSD	1.00	3.07	01/10/1996	👑👑👑	18.24%	50.89%	2.44%	53.38%	8.93%
ZI Threadneedle European Smaller Companies	SCEUR	1.00	4.21	01/10/1996	👑👑👑	9.86%	41.89%	-23.08%	55.41%	9.22%
ZI Threadneedle Japanese Smaller Companies	SCJPY	1.00	84.94	01/10/1996	👑👑👑	15.41%	29.96%	-41.05%	-33.92%	-7.95%
ZI Threadneedle UK Smaller Companies	SCGBP	1.00	3.32	01/11/1998	👑👑👑	9.88%	32.07%	-18.55%	47.20%	8.04%
Alternative investments										
ZI Henderson Horizon China ⁷	T2USD	1.20	1.22	11/11/2009		1.24%	-	-	-3.17%†	-6.51%†
ZI HSBC GIF New World Income	HXUSD	1.00	1.53	20/03/2008		4.14%	28.15%	-	23.11%†	10.35%†
ZI Insight Investment Global Diversified Return	BWUSD	1.50	1.12	10/07/2008		2.00%	18.94%	-	-10.08%†	-5.72%†
ZI Insight Investment Global Diversified Return	AOEUR	1.50	1.15	10/07/2008		2.05%	19.77%	-	-8.40%†	-4.75%†
ZI Invesco Pan European 130/30 Equity ⁷	ICUSD	1.50	0.94	20/03/2008		-1.05%	33.81%	-	-23.93%†	-12.15%†
ZI JPMorgan Highbridge Statistical Market Neutral EUR ⁵	BIEUR	1.50	1.23	01/12/2008		-1.28%	-1.44%	-	-0.80%†	-0.57%†
ZI JPMorgan Highbridge Statistical Market Neutral GBP ^{4,5}	AHGBP	1.50	1.23	01/12/2008		-1.29%	-1.92%	-	-1.21%†	-0.86%†
ZI JPMorgan Highbridge Statistical Market Neutral SEK ⁴	ADSEK	1.50	1.24	11/11/2009		-1.28%	-	-	-	-
ZI JPMorgan Highbridge Statistical Market Neutral USD ^{4,5}	FQUSD	1.50	1.23	01/12/2008		-1.37%	-1.84%	-	-1.53%†	-1.09%†
ZI Morgan Stanley Investment Funds FX Alpha Plus RC 400 ^{5,7}	AQEUR	1.20	1.24	10/07/2008		2.32%	2.24%	-	-1.12%†	-0.62%†

Source: Zurich International Life. Figures based on bid prices on the last day of each month and include the deduction of the standard management charge. For the mirror funds, this also includes the deduction of the additional mirror fund charge of 0.75%.

NB Performance data marked with a † is since launch performance. The currency of the fund is defined by the last three characters of the fund code.

Past performance is not a guide to future performance. The value of any investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Fund performance in fund currency to 30 April 2010

Fund name	Fund code	AMC (%)	Current bid price	Launch date	FE Crown rating	3 months	1 year	3 years	5 years	5 years AGR
Mirror funds continued										
Alternative investments continued										
ZI Morgan Stanley Investment Funds FX Alpha Plus RC 800 ^{5,7}	AREUR	1.50	1.21	10/07/2008		5.06%	5.98%	-	-3.60%†	-2.01%†
ZI Newton Phoenix Multi-asset	LNGBP	1.50	1.58	18/10/2004	👑👑👑	5.33%	20.23%	-3.24%	18.07%	3.38%
ZI Pictet Funds Absolute Return Global Conservative	DOEUR	0.80	1.25	09/04/2009		1.05%	-0.16%	-	-0.08%†	-0.08%†
ZI Pictet Funds Absolute Return Global Diversified	DPEUR	1.10	1.24	09/04/2009		1.47%	-0.64%	-	-0.88%†	-0.83%†
ZI Schroder ISF Emerging Markets Debt Absolute Return ⁵	OSUSD	1.50	1.49	09/04/2009		0.34%	16.92%	-	18.88%†	17.73%†
ZI Schroder ISF Emerging Markets Debt Absolute Return - EUR hedged ⁴	DREUR	1.50	1.48	09/04/2009		0.14%	16.14%	-	18.09%†	17.00%†
Closed to new business										
ZI European Absolute Fund ⁸	HEEUR	1.50	0.90	08/01/2004	👑👑👑	-	4.29%	-48.51%	-40.67%	-9.92%
ZI Global Absolute Fund ⁸	HDUSD	1.50	1.30	08/01/2004	👑👑👑	15.35%	30.65%	-24.11%	-2.77%	-0.56%
ZI HSBC GIF BRIC Freestyle ⁹	HIUSD	1.00	2.17	27/09/2005	👑👑👑	6.38%	75.47%	9.50%	69.69%†	12.26%†
ZI Morgan Stanley Investment Funds US Property ¹⁰	DEUSD	1.40	2.70	01/11/2001	👑👑👑	24.32%	69.00%	-29.40%	18.65%	3.48%
ZI Henderson Horizon Global Property Equities GBP ¹³	BBGBP	1.20	1.21	01/11/2006	👑👑👑	18.48%	56.59%	-12.30%	-2.81%†	-0.81%†
ZI Schroder (SISF) US Smaller Companies ¹¹	CAUSD	1.50	3.47	01/11/1998	👑👑👑	10.66%	42.15%	-6.22%	35.96%	6.34%

Past performance is not a guide to future performance. The value of any investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Source: Zurich International Life. Figures based on bid prices on the last day of each month and include the deduction of the standard management charge. For the mirror funds, this also includes the deductions of the additional mirror fund charge of 0.75%. You should note that investing in some of these markets could result in the possibility of large and sudden falls in the price of units. The shortfalls on cancellation or loss on realisation could be considerable. Details of the individual fund performances are available on request. Mirror fund performance may not completely reflect the underlying fund performance due to some management charges incurred. The charges, expenses and taxation of the underlying fund are different and performance may differ. Please refer to the Mirror funds - your guide booklet for details.

NB Performance data marked with a † is since launch performance. The currency of the fund is defined by the last three characters of the fund code.

Financial Express Crown Ratings is a quant-based ratings system founded on historical performance, volatility and consistency, and funds are ranked within their peer groups. Peer groups are deemed to be the sectors as defined by Financial Express. The lowest rated funds in a sector carry a single crown, and the highest are awarded three crowns. Funds without a three-year track record are not rated. FE (Financial Express) Crown Ratings are produced solely by Financial Express and its accuracy or completeness cannot be guaranteed.

¹ For the Eagle funds, the fund price and performance is shown in sterling.

² This fund was closed to new business 27 January 2009. Existing investments in this fund are unaffected. The Dynamic Growth fund is available in US dollars. Its reference price as at 30 April 2010 is 0.908. For further details about the fund and its reference price please refer to the 'Investments-Your guide' brochure.

³ These funds are only available in US dollars and are advised upon by BlackRock Investment Management (UK) Limited. All other managed funds are advised upon by Threadneedle Asset Management Limited.

⁴ This fund is a hedged share class which aims to provide investors with a return correlated to the base currency performance of the fund, by reducing the effect of exchange rate fluctuations between the base and hedged currency. It is important to note that the hedge is not perfect - it aims to reduce not eliminate currency risk.

⁵ The manager of this fund may deduct a performance based fee from this fund. This charge is additional to the total annual management charge. For further information please refer to the manager's literature.

⁶ This fund is not available in the Middle East region.

⁷ As the fund employs both long and short strategies, extreme market conditions could theoretically expose the fund to unlimited losses. Such extreme conditions could result in little or no growth and may result in losses to your original investment. Only investors seeking long term growth over a 5-10 year horizon with at least moderate volatility should consider this fund. With every investment, there is a risk to your capital and you may not get back what you originally invested.

⁸ The ZI European Absolute fund and ZI Global Absolute fund were closed to new business on 1 February 2008. Existing investments in these funds are unaffected. These funds are designed for investors who are willing to accept potentially high levels of risk and short term volatility associated with investment in hedge funds. Any investment in these funds should be considered only as part of a well balanced portfolio.

⁹ The ZI HSBC BRIC Freestyle fund was closed to new business on 26 May 2006. Existing investments in this fund are unaffected.

¹⁰ The ZI Morgan Stanley Investment Funds US Property fund was closed to new business on 1 May 2007. Existing investments in this fund are unaffected.

¹¹ The ZI Schroder (SISF) US Smaller Companies fund was closed to new business on 1 August 2002. Existing investments in this fund are unaffected.

¹² For investments into the Emirates funds, Emirates may at its discretion make payments based on the value of holdings in the funds to certain financial adviser firms. In the case of the Emirates funds, a distributor fee may be paid from the fund charges disclosed to you and rebated to the introducing broker via a commission sharing arrangement. Irrespective of any such arrangement, the fee paid by investors into the relevant share class of the underlying fund is the same and all investors rank equally with each other. Stated fund prices are inclusive of all such fees and relevant fund related charges. If these charges are relevant in your case, your financial adviser will make these clear to you. Applications are subject to compliance with local regulations.

¹³ This fund was closed to new business 15 March 2010. Existing investments in this fund are unaffected.

Past performance is not a guide to future performance. The value of any investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Fund performance in US dollars to 30 April 2010

Fund name	Fund code	AMC (%)	Current bid price	Launch date	FE Crown rating	3 months	1 year	3 years	5 years	5 years AGR
Low risk funds										
Eagle Money Market ¹	SEEG	0.75	12.73	01/03/1988	👑👑👑	-3.27%	2.89%	6.77%	7.57%	1.47%
Euro Money Market	SEEUR	0.75	0.87	01/10/1995	👑👑👑	-4.34%	0.46%	1.39%	11.31%	2.17%
Japanese yen Money Market	SEJPY	0.75	131.93	01/10/1995	👑👑👑	-3.57%	6.57%	28.64%	13.43%	2.55%
Sterling Money Market	SEGBP	0.75	3.00	01/03/1988	👑👑👑	-4.48%	3.37%	-22.43%	-11.81%	-2.48%
Swiss franc Money Market	SECHF	0.75	1.24	31/12/2002	👑👑👑	-2.22%	5.65%	12.76%	10.43%	2.00%
US dollar Money Market	SEUSD	0.75	2.09	01/03/1988	👑👑👑	0.00%	0.10%	3.98%	13.05%	2.48%
Dynamic Growth (Closed to New Business) ²	PGUSD	1.80	0.96	01/09/2006	👑👑👑	1.27%	2.57%	-12.67%	-4.20%†	-1.17%†
Managed funds										
Eagle Adventurous ¹	ADEGL	1.50	19.31	01/03/1988	👑👑👑	9.06%	36.60%	-14.52%	31.53%	5.63%
Eagle Blue Chip ¹	BCEGL	1.50	22.74	01/03/1988	👑👑👑	5.50%	23.99%	-2.56%	28.12%	5.08%
Eagle Performance ¹	PFEG	1.50	21.36	01/03/1988	👑👑👑	7.50%	31.11%	-9.21%	28.84%	5.20%
Euro Adventurous	ADEUR	1.50	1.88	31/12/2002	👑👑👑	8.15%	36.53%	-15.95%	33.66%	5.97%
Euro Blue Chip	BCEUR	1.50	1.94	31/12/2002	👑👑👑	2.26%	23.17%	-10.60%	28.05%	5.07%
Euro Cautious	CAEUR	1.50	1.80	31/12/2002	👑👑👑	0.68%	18.78%	-3.22%	24.62%	4.50%
Euro Defensive	DEEUR	1.50	1.70	31/12/2002	👑👑👑	-0.47%	15.26%	4.70%	22.70%	4.18%
Euro Performance	PFEUR	1.50	1.97	31/12/2002	👑👑👑	4.64%	29.03%	-14.77%	29.90%	5.37%
Sterling Adventurous	ADGBP	1.50	3.38	01/03/1988	👑👑👑	7.28%	34.60%	-19.30%	27.41%	4.96%
Sterling Blue Chip	BCGBP	1.50	3.85	01/03/1988	👑👑👑	2.01%	25.69%	-17.44%	11.67%	2.23%
Sterling Cautious	CAGBP	1.50	1.92	03/03/2003	👑👑👑	0.27%	19.47%	-15.01%	5.23%	1.03%
Sterling Defensive	DEGBP	1.50	1.72	03/03/2003	👑👑👑	-1.55%	13.12%	-13.71%	0.09%	0.02%
Sterling Performance	PFGBP	1.50	3.97	01/03/1988	👑👑👑	4.75%	32.40%	-17.77%	18.03%	3.37%
US dollar Adventurous	ADUSD	1.50	2.85	01/03/1988	👑👑👑	7.90%	36.16%	-15.49%	31.95%	5.70%
US dollar Adventurous - Series B ³	KBUSD	1.50	1.27	01/07/2006	👑👑👑	6.30%	40.20%	-13.58%	1.36%†	0.35%†
US dollar Blue Chip	BCUSD	1.50	3.83	01/03/1988	👑👑👑	6.54%	23.60%	0.95%	27.73%	5.02%
US dollar Blue Chip - Series B ³	KCUSD	1.50	1.32	01/07/2006	👑👑👑	6.56%	28.04%	-5.87%	5.28%†	1.36%†
US dollar Cautious	CTUSD	1.50	1.77	01/04/2003	👑👑👑	3.80%	14.67%	3.62%	19.78%	3.68%
US dollar Cautious - Series B ³	KDUSD	1.50	1.36	01/07/2006	👑👑👑	4.94%	21.34%	-0.66%	8.81%†	2.23%†
US dollar Defensive	DFUSD	1.50	1.70	01/04/2003	👑👑👑	2.11%	8.03%	8.72%	20.63%	3.82%
US dollar Defensive - Series B ³	KEUSD	1.50	1.42	01/07/2006	👑👑👑	4.56%	17.34%	6.12%	13.77%†	3.43%†
US dollar Performance	PFUSD	1.50	3.59	01/03/1988	👑👑👑	8.16%	31.48%	-5.92%	29.86%	5.37%
US dollar Performance - Series B ³	KFUSD	1.50	1.29	01/07/2006	👑👑👑	7.51%	34.73%	-10.24%	3.12%†	0.81%†

Source: Zurich International Life. Figures based on bid prices on the last day of each month and include the deduction of the standard management charge. For the mirror funds, this also includes the deduction of the additional mirror fund charge of 0.75%.

NB Performance data marked with a † is since launch performance. The currency of the fund is defined by the last three characters of the fund code.

Past performance is not a guide to future performance. The value of any investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Fund performance in US dollars to 30 April 2010

Fund name	Fund code	AMC (%)	Current bid price	Launch date	FE Crown rating	3 months	1 year	3 years	5 years	5 years AGR
Mirror funds										
Money market										
ZI Fidelity Currency EUR	DVEUR	1.00	1.24	09/04/2009		-4.57%	-0.46%	-	-0.30%†	-0.29%†
ZI Fidelity Currency GBP	BXGBP	1.00	1.24	09/04/2009		-4.71%	2.47%	-	3.69%†	3.48%†
ZI Fidelity Currency USD	OYUSD	1.00	1.24	09/04/2009		-0.24%	-0.88%	-	-0.88%†	-0.83%†
Global bond										
ZI BlackRock Global Government Bond ⁴	ALEUR	0.90	1.36	10/07/2008		-3.48%	4.91%	-	-8.67%†	-4.90%†
ZI BlackRock Global Government Bond	BPUSD	0.90	1.35	10/07/2008		0.97%	4.88%	-	8.32%†	4.53%†
ZI Fidelity International Bond	FCUSD	0.75	1.53	15/12/2003	👑👑👑	-1.61%	17.50%	10.70%	11.83%	2.26%
ZI Invesco Bond	OPUSD	0.75	1.33	07/04/2009		-2.21%	4.90%	-	6.24%†	5.88%†
ZI Invesco Global Bond	OQUSD	0.75	1.33	07/04/2009		-0.60%	4.91%	-	6.08%†	5.73%†
ZI Invesco Global Bond - EUR	DNEUR	0.90	1.33	09/04/2009		0.73%	4.75%	-	7.10%†	6.69%†
ZI Morgan Stanley Investment Funds Global Bond	DBUSD	0.80	1.96	01/11/1998	👑👑👑	-0.41%	11.76%	18.59%	17.53%	3.28%
ZI Schroder ISF Global Convertible Bond	R3USD	1.25	1.37	11/11/2009		6.11%	-	-	9.33%†	20.34%†
ZI Schroder ISF Global Convertible Bond	FXEUR	1.25	1.37	05/11/2009		1.44%	-	-	-2.43%†	-4.98%†
ZI Schroder ISF Global Inflation Linked Bond EUR	BLEUR	0.75	1.42	01/12/2008		-3.59%	5.79%	-	19.84%†	13.70%†
ZI Schroder ISF Global Inflation Linked Bond USD ⁴	GAUSD	0.75	1.42	01/12/2008		0.78%	5.42%	-	13.52%†	9.41%†
ZI Templeton Global Bond	TEUSD	1.25	2.02	21/02/2006	👑👑👑	7.51%	21.85%	42.08%	60.75%†	12.00%†
ZI Templeton Global Total Return	TDUSD	1.05	2.14	21/02/2006	👑👑👑	8.87%	36.25%	45.63%	69.71%†	13.46%†
ZI Threadneedle Global Bond	IBUSD	0.75	2.15	01/10/1996	👑👑👑	-1.29%	3.17%	13.18%	14.51%	2.75%
Sterling bond										
ZI Gartmore SICAV Sterling Bond	CLGBP	1.00	1.11	01/11/2007		-1.54%	31.77%	-	-34.94%†	-15.83%†
ZI Threadneedle Sterling Bond	BNGBP	1.00	2.48	01/10/1995	👑👑👑	-4.17%	5.17%	-14.02%	-8.34%	-1.73%
US dollar bond										
ZI Allianz PIMCO Bondselect USD	BUUSD	0.80	1.60	21/02/2006	👑👑👑	0.50%	5.75%	23.93%	27.80%†	6.03%†
ZI Franklin US Government	TCUSD	0.95	1.66	01/11/2001	👑👑👑	0.91%	3.49%	15.02%	20.00%	3.71%
ZI Threadneedle US Dollar Bond	BNUSD	1.00	2.04	01/10/1995	👑👑👑	1.34%	17.95%	5.74%	9.95%	1.92%
Euro bond										
ZI BlackRock ICS Euro Government	DLEUR	0.20	1.24	09/04/2009		-4.42%	-0.62%	-	-0.38%†	-0.36%†
ZI Invesco European Bond	IEUSD	0.75	2.26	01/11/2001	👑👑👑	-3.38%	8.77%	5.96%	10.58%	2.03%

Source: Zurich International Life. Figures based on bid prices on the last day of each month and include the deduction of the standard management charge. For the mirror funds, this also includes the deduction of the additional mirror fund charge of 0.75%.

NB Performance data marked with a † is since launch performance. The currency of the fund is defined by the last three characters of the fund code.

Past performance is not a guide to future performance. The value of any investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Fund performance in US dollars to 30 April 2010

Fund name	Fund code	AMC (%)	Current bid price	Launch date	FE Crown rating	3 months	1 year	3 years	5 years	5 years AGR
Mirror funds continued										
Euro bond continued										
ZI Legg Mason WA Euro Core Bond	CKEUR	1.00	1.22	01/11/2007		-2.42%	19.20%	-	-10.09%†	-4.18%†
ZI Threadneedle European Bond	BNEUR	1.00	1.60	01/10/1995	👑👑👑	-2.69%	10.14%	13.32%	16.91%	3.17%
ZI UBS Swiss Franc Bond	UBCHF	0.90	1.37	31/12/2002	👑👑👑	-1.21%	21.75%	22.11%	16.83%	3.16%
Protected										
ZI Invesco Capital Shield 90 (EUR)	ICEUR	1.00	1.11	01/04/2007		-2.59%	1.16%	-14.28%	-11.55%†	-3.91%†
High yield and Corporate bond										
Investec GSF Investment Grade Corporate Bond	G3USD	0.75	1.31	11/11/2009		2.11%	-	-	-	-
Investec GSF Investment Grade Corporate Bond [†]	FTEUR	0.75	1.27	11/11/2009		-3.81%	-	-	-9.01%†	-17.89%†
ZI Baring GUF High Yield Bond	NBUSD	1.00	2.53	01/11/1998	👑👑👑	5.24%	40.48%	14.84%	30.82%	5.52%
ZI Invesco Euro Corporate Bond	DMEUR	1.00	1.60	09/04/2009		-2.26%	24.38%	-	28.56%†	26.76%†
ZI Invesco Global High Income	ORUSD	1.00	1.81	07/04/2009		6.65%	37.69%	-	44.96%†	41.97%†
Asian bond										
ZI Aberdeen GF Asian Bond	OMUSD	1.25	1.41	07/04/2009		4.30%	10.53%	-	12.65%†	11.90%†
ZI Schroder ISF Asian Bond	CBUSD	1.25	1.46	15/03/2004	👑👑👑	1.74%	8.28%	1.95%	12.01%	2.29%
ZI Schroder ISF Asian Convertible Bond	P3USD	1.25	1.34	11/11/2009		6.01%	-	-	7.54%†	16.28%†
ZI Schroder ISF Asian Convertible Bond	FVEUR	1.25	1.34	11/11/2009		1.49%	-	-	-4.03%†	-8.19%†
ZI UBS Australian Dollar Bond	UCAUD	0.90	1.68	15/12/2003	👑👑👑	5.21%	29.54%	31.34%	48.56%	8.24%
Emerging markets bond										
ZI Fortis L Fund Bond Best Selection World Emerging	KAUSD	1.50	1.69	17/03/2004	👑👑👑	2.85%	41.52%	-15.09%	21.87%	4.04%
ZI HSBC GIF Global Emerging Market Bond	NUUSD	1.00	1.63	07/04/2009		4.74%	28.06%	-	30.82%†	28.95%†
ZI Threadneedle Emerging Markets Bond	EBUSD	1.50	4.66	01/11/1998	👑👑👑	3.99%	21.44%	19.54%	57.39%	9.50%
Property										
ZI Aviva Investors Property Trust	DMGBP	1.25	1.05	04/05/2005	👑👑👑	-0.60%	19.15%	-50.93%	-32.64%†	-7.62%†
ZI Henderson Horizon Asia Pacific Property Equities	EFUSD	1.20	0.86	01/11/2007		9.15%	57.61%	-	-31.28%†	-13.96%†
ZI Henderson Horizon Global Property Equities USD	BAUSD	1.20	0.97	01/11/2006	👑👑👑	11.31%	61.79%	-33.33%	-22.02%†	-6.87%†

Source: Zurich International Life. Figures based on bid prices on the last day of each month and include the deduction of the standard management charge. For the mirror funds, this also includes the deduction of the additional mirror fund charge of 0.75%.

NB Performance data marked with a † is since launch performance. The currency of the fund is defined by the last three characters of the fund code.

Past performance is not a guide to future performance. The value of any investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Fund performance in US dollars to 30 April 2010

Fund name	Fund code	AMC (%)	Current bid price	Launch date	FE Crown rating	3 months	1 year	3 years	5 years	5 years AGR
Mirror funds continued										
Property continued										
ZI Morgan Stanley Investment Funds Asian Property	DCUSD	1.40	2.69	01/11/2001	👑👑👑	5.53%	43.64%	-26.43%	35.81%	6.31%
ZI Morgan Stanley Investment Funds European Property	DDUSD	1.40	2.43	01/11/2001	👑👑👑	-3.91%	42.36%	-56.82%	-19.80%	-4.32%
ZI Henderson International Property EUR	CPEUR	1.75	0.82	01/11/2007		0.16%	-12.70%	-	-39.35%†	-18.17%†
ZI Henderson International Property USD	COUSD	1.75	0.78	01/11/2007		-1.76%	-13.62%	-	-37.60%†	-17.23%†
Managed adventurous										
ZI HSBC International Select fund-Adventurous	DYEUR	1.25	1.02	01/11/2007		7.71%	38.55%	-	-24.91%†	-10.85%†
ZI HSBC International Select fund-Adventurous	DZUSD	1.25	0.93	01/11/2007		5.66%	38.22%	-	-25.30%†	-11.04%†
ZI Emirates Active Managed ¹²	K4USD	1.60	1.27	22/01/2010		1.77%	-	-	0.48%†	1.19%†
Managed balanced										
ZI BlackRock Global Funds Global Allocation EUR ⁴	BHEUR	1.50	1.56	28/11/2008		4.72%	25.93%	-	31.75%†	21.60%†
ZI BlackRock Global Funds Global Allocation SGD	ALSGD	1.50	1.60	28/11/2008		5.96%	34.26%	-	42.78%†	28.74%†
ZI BlackRock Global Funds Global Allocation USD	ERUSD	1.50	1.62	28/11/2008		3.51%	25.25%	-	29.76%†	20.29%†
ZI Emirates Balanced Managed ¹²	L4USD	1.60	1.27	22/01/2010		1.28%	-	-	0.48%†	1.19%†
ZI Fidelity Multi Asset Navigator	P2USD	1.25	1.29	11/11/2009		4.55%	-	-	2.31%†	4.88%†
ZI HSBC International Select fund-Balanced	DQEUR	1.25	1.19	01/11/2007		6.62%	31.61%	-	-12.53%†	-5.22%†
ZI HSBC International Select fund-Balanced	DRUSD	1.25	1.09	01/11/2007		4.72%	31.44%	-	-13.04%†	-5.45%†
ZI HSBC Open Global Distribution	DPGBP	1.25	1.29	01/11/2007		-0.78%	27.58%	-	-24.29%†	-10.56%†
ZI HSBC Open Global Return	DOGBP	1.25	1.33	01/11/2007		-0.27%	22.81%	-	-21.88%†	-9.43%†
ZI JPMorgan Global Capital Preservation ⁵	APEUR	1.25	1.28	10/07/2008		-1.88%	12.23%	-	-14.06%†	-8.06%†
ZI JPMorgan Global Capital Preservation ⁵	CKUSD	1.25	1.27	10/07/2008		2.09%	11.71%	-	1.52%†	0.84%†
Managed cautious										
ZI HSBC International Select fund-Cautious	DUEUR	1.25	1.36	01/11/2007		4.33%	20.02%	-	0.22%†	0.09%†
ZI HSBC International Select fund-Cautious	DVUSD	1.25	1.24	01/11/2007		2.56%	19.87%	-	-0.56%†	-0.22%†
ZI Emirates Conservative Managed ¹²	M4USD	1.50	1.24	22/01/2010		-0.08%	-	-	-1.52%†	-3.72%†
Managed growth										
ZI Fortis L Fund Opportunities USA	KKUSD	1.50	1.42	01/04/2007		6.38%	28.09%	10.09%	13.17%†	4.10%†

Source: Zurich International Life. Figures based on bid prices on the last day of each month and include the deduction of the standard management charge. For the mirror funds, this also includes the deduction of the additional mirror fund charge of 0.75%.

NB Performance data marked with a † is since launch performance. The currency of the fund is defined by the last three characters of the fund code.

Past performance is not a guide to future performance. The value of any investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Fund performance in US dollars to 30 April 2010

Fund name	Fund code	AMC (%)	Current bid price	Launch date	FE Crown rating	3 months	1 year	3 years	5 years	5 years AGR
Mirror funds continued										
Global equity										
ZI Aberdeen Global Technology	ATUSD	1.75	0.51	01/11/2000	👑👑👑	8.94%	47.55%	-2.85%	34.38%	6.09%
ZI BlackRock Global Funds Global Enhanced Equity Yield	FIUSD	1.50	0.96	01/11/2007		3.01%	33.10%	-	-23.44%†	-10.16%†
ZI Fidelity International	FAUSD	1.50	1.52	01/11/1998	👑👑👑	8.51%	38.16%	-20.49%	17.05%	3.20%
ZI Fidelity World	FEEUR	1.50	1.14	03/10/2005	👑👑👑	6.91%	37.45%	-26.58%	0.94%†	0.21%†
ZI Franklin Mutual Global Discovery	R2USD	1.50	1.31	11/11/2009		4.23%	-	-	3.40%†	7.24%†
ZI Investec Global Strategic Equity	GMUSD	1.50	1.26	03/10/2005	👑👑👑	10.77%	42.94%	-27.46%	-0.16%†	-0.03%†
ZI JPMorgan Global Dynamic	CJUSD	1.50	0.87	01/11/2007		7.59%	39.29%	-	-30.80%†	-13.72%†
ZI M&G Global Basics EUR	FQEUR	1.50	1.58	11/11/2009		8.51%	-	-	10.86%†	23.86%†
ZI M&G Global Basics USD	M3USD	1.50	1.43	11/11/2009		7.37%	-	-	11.30%†	24.88%†
ZI M&G Global Leaders EUR	FREUR	1.50	1.50	11/11/2009		5.12%	-	-	6.47%†	13.90%†
ZI M&G Global Leaders USD	N3USD	1.50	1.36	11/11/2009		4.06%	-	-	6.93%†	14.92%†
ZI Threadneedle Global Select	GSUSD	1.50	1.62	01/11/2000	👑👑👑	8.46%	35.23%	-15.04%	32.24%	5.75%
UK equity										
ZI BlackRock Global Funds United Kingdom	CHGBP	1.50	1.16	01/11/2007		4.97%	40.81%	-	-32.00%†	-14.33%†
ZI Invesco Perpetual Income	CIGBP	1.50	1.09	01/11/2007		-2.51%	25.57%	-	-36.00%†	-16.38%†
ZI Threadneedle UK	EQGBP	1.00	2.98	01/10/1995	👑👑👑	5.20%	37.02%	-23.46%	13.87%	2.63%
North american equity										
ZI BlackRock Global Funds US Flexible Equity	MAUSD	1.50	1.21	01/11/1998	👑👑👑	10.19%	34.71%	-20.85%	9.99%	1.92%
ZI Investec GSF American Equity	CGUSD	1.50	1.01	01/11/2007		11.00%	41.32%	-	-19.28%†	-8.23%†
ZI Threadneedle American	EQUSD	1.00	3.59	01/10/1995	👑👑👑	12.41%	40.49%	-7.79%	26.83%	4.87%
European equity										
ZI Baring GUF Eastern Europe	NAUSD	1.50	8.64	01/11/1998	👑👑👑	5.13%	87.88%	-17.41%	90.49%	13.76%
ZI BlackRock Global Funds European Small and Midcap Opportunities	MBUSD	1.50	2.27	01/11/1998	👑👑👑	-0.35%	39.12%	-30.82%	20.18%	3.74%
ZI Fidelity European Growth	FDEUR	1.50	1.57	18/10/2004	👑👑👑	7.46%	37.69%	-28.05%	17.04%	3.20%
ZI Fidelity Nordic	FFSEK	1.50	10.37	01/04/2007		11.59%	52.47%	-28.25%	-20.74%†	-7.28%†
ZI Gartmore SICAV Continental European	CFEUR	1.50	0.93	01/11/2007		1.42%	30.21%	-	-31.24%†	-13.95%†
ZI Invesco Pan European Equity	IVUSD	1.50	1.09	01/11/2000	👑👑👑	0.46%	43.76%	-28.22%	18.91%	3.53%
ZI Threadneedle Pan European	EQEUR	1.00	2.39	01/10/1995	👑👑👑	3.65%	32.53%	-19.94%	31.32%	5.60%

Source: Zurich International Life. Figures based on bid prices on the last day of each month and include the deduction of the standard management charge. For the mirror funds, this also includes the deduction of the additional mirror fund charge of 0.75%.

NB Performance data marked with a † is since launch performance. The currency of the fund is defined by the last three characters of the fund code.

Past performance is not a guide to future performance. The value of any investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Fund performance in US dollars to 30 April 2010

Fund name	Fund code	AMC (%)	Current bid price	Launch date	FE Crown rating	3 months	1 year	3 years	5 years	5 years AGR
Mirror funds continued										
European equity continued										
ZI UBS Swiss Equity	CMCHF	1.50	0.97	01/11/2007		4.04%	38.53%	-	-16.96%†	-7.18%†
Far eastern equity										
ZI Aberdeen Global Asia Pacific Equity	ARUSD	1.75	2.36	04/05/2005	👑👑👑	9.53%	64.48%	10.35%	89.32%†	13.65%†
ZI Aberdeen Global Chinese Equity	ASUSD	1.75	2.46	15/03/2004	👑👑👑	9.09%	59.60%	14.15%	78.20%	12.25%
ZI Allianz RCM Oriental Income	KNUSD	1.50	2.17	18/10/2004	👑👑👑	3.97%	36.07%	-2.25%	58.96%	9.71%
ZI Allianz RCM Thailand	KMUSD	1.75	1.80	18/10/2004	👑👑👑	11.34%	85.07%	14.97%	34.20%	6.06%
ZI Allianz RCM Total Return Asian Equity	BZUSD	1.75	1.60	16/02/2006	👑👑👑	6.40%	47.82%	-6.34%	26.99%†	5.87%†
ZI Baring Hong Kong China	BXUSD	1.25	1.13	20/03/2008		2.63%	40.32%	-	7.82%†	3.63%†
ZI Amundi ASEAN New Markets C	EXUSD	1.60	0.73	01/11/2007		13.27%	73.11%	-	-41.28%†	-19.22%†
ZI Fidelity China Focus	FKUSD	1.50	1.24	20/03/2008		6.73%	41.37%	-	13.28%†	6.08%†
ZI Fidelity India Focus	FGUSD	1.50	1.06	20/03/2008		15.85%	99.62%	-	-3.64%†	-1.74%†
ZI Fidelity Korea	FBUSD	1.50	4.26	23/07/2001	👑👑👑	12.41%	56.64%	-8.26%	74.78%	11.82%
ZI Fidelity Pacific	EMUSD	1.50	0.87	01/11/2007		12.44%	69.53%	-	-30.56%†	-13.60%†
ZI Fidelity Singapore	EGSGD	1.50	1.01	01/11/2007		12.65%	81.96%	-	-14.28%†	-5.99%†
ZI First State Asian Equity Plus	FOUSD	1.50	2.25	03/10/2005	👑👑👑	6.93%	51.21%	17.77%	78.24%†	13.48%†
ZI First State China Growth	FNUSD	2.00	3.63	03/10/2005	👑👑👑	6.76%	65.03%	36.77%	184.80%†	25.72%†
ZI First State Hong Kong Growth	FMUSD	1.50	2.47	27/09/2005	👑👑👑	9.37%	61.07%	25.20%	95.88%†	15.84%†
ZI HSBC Chinese Equity	HBUSD	1.50	5.27	01/11/1998	👑👑👑	3.13%	34.80%	3.60%	111.74%	16.19%
ZI HSBC Hong Kong Equity	HAUSD	1.00	3.51	01/11/1998	👑👑👑	3.51%	44.23%	5.98%	65.44%	10.59%
ZI HSBC Indian Equity	HCUSD	1.50	10.76	23/07/2001	👑👑👑	10.97%	110.52%	18.70%	163.31%	21.36%
ZI HSBC Thai Equity	HGUSD	1.50	1.45	27/09/2005	👑👑👑	11.50%	68.48%	-0.75%	16.41%†	3.38%†
ZI JF ASEAN	JCUSD	1.50	4.49	01/11/1998	👑👑👑	11.22%	78.67%	-1.41%	107.97%	15.77%
ZI JF Asia Domestic Opportunities	APUSD	1.50	0.83	01/11/2007		6.84%	46.55%	-	-33.76%†	-15.22%†
ZI JF Eastern	JBUSD	1.50	4.67	01/11/1998	👑👑👑	5.89%	53.00%	1.39%	66.10%	10.68%
ZI JF Indonesia	JRUSD	1.50	1.38	20/03/2008		11.97%	125.41%	-	31.06%†	13.67%†
ZI JF Korea	JEUSD	1.50	3.34	18/10/2004	👑👑👑	6.31%	55.40%	6.04%	99.16%	14.77%
ZI JF Malaysia	DIUSD	1.50	1.16	01/11/2007		15.26%	67.34%	-	-6.96%†	-2.85%†
ZI JF Pacific Securities	JAUSD	1.50	5.26	01/11/1998	👑👑👑	5.13%	48.53%	8.60%	54.73%	9.12%
ZI JPMorgan JF India	JIUSD	1.50	1.57	01/11/2006	👑👑👑	14.12%	73.07%	5.73%	24.35%†	6.44%†
ZI JPMorgan JF Singapore	CZUSD	1.50	0.88	01/11/2007		12.48%	86.29%	-	-29.36%†	-13.01%†
ZI JPMorgan JF Taiwan	IYUSD	1.50	1.26	01/11/2006	👑👑👑	4.23%	40.60%	-7.57%	1.53%†	0.44%†
ZI Threadneedle Asia	PBUSD	1.00	2.85	01/10/1995	👑👑👑	8.71%	46.20%	6.08%	95.80%	14.38%

Source: Zurich International Life. Figures based on bid prices on the last day of each month and include the deduction of the standard management charge. For the mirror funds, this also includes the deduction of the additional mirror fund charge of 0.75%.

NB Performance data marked with a † is since launch performance. The currency of the fund is defined by the last three characters of the fund code.

Past performance is not a guide to future performance. The value of any investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Fund performance in US dollars to 30 April 2010

Fund name	Fund code	AMC (%)	Current bid price	Launch date	FE Crown rating	3 months	1 year	3 years	5 years	5 years AGR
Mirror funds continued										
Far eastern equity continued										
ZI UBS Australia Equity	UDAUD	1.50	2.25	15/12/2003	👑👑👑	7.34%	68.38%	-1.27%	67.01%	10.80%
Japanese equity										
ZI BlackRock Global Funds Japan Small and MidCap Opportunities ⁶	MCUSD	1.50	0.95	01/11/2000	👑👑👑	5.56%	38.34%	-28.91%	-28.54%	-6.50%
ZI Invesco Nippon Select Equity	IDJPY	1.50	54.95	21/02/2006	👑👑👑	4.14%	23.01%	-41.85%	-42.65%†	-12.43%†
ZI Morgan Stanley Investment Funds Japanese Value Equity	DAJPY	1.40	133.25	01/11/1998	👑👑👑	5.26%	29.47%	-20.75%	7.99%	1.55%
ZI Threadneedle Japan	EQJPY	1.00	70.13	01/10/1995	👑👑👑	5.14%	23.27%	-34.00%	-18.40%	-3.98%
Emerging markets equity										
ZI Aberdeen Global Emerging Markets Smaller Companies	AFUSD	1.75	1.49	20/03/2008		14.33%	99.20%	-	28.73%†	12.71%†
ZI BlackRock Global Funds Emerging Europe ⁶	MKUSD	1.75	1.36	21/02/2006	👑👑👑	6.16%	80.26%	-22.01%	5.26%†	1.23%†
ZI BlackRock Global Funds Latin American ⁶	MIUSD	1.75	2.63	27/09/2005	👑👑👑	8.31%	75.12%	20.07%	108.56%†	17.44%†
ZI Fidelity Emerging Europe, Middle East and Africa ⁶	FBEUR	1.50	1.41	20/03/2008		11.53%	70.18%	-	4.72%†	2.21%†
ZI Fortis L Fund Equity Brazil	HMUSD	1.75	1.85	01/04/2007		9.07%	70.91%	33.55%	43.93%†	12.56%†
ZI Fortis L Fund Equity Russia	KHEUR	1.75	1.26	01/11/2006	👑👑👑	11.99%	105.91%	-11.35%	5.10%†	1.43%†
ZI Franklin MENA EUR	BOEUR	2.00	1.35	01/12/2008		14.91%	27.22%	-	13.74%†	9.56%†
ZI Franklin MENA USD	GCUSD	2.00	1.40	01/12/2008		13.78%	26.26%	-	12.32%†	8.59%†
ZI JPMorgan Africa Equity	EPUSD	1.50	2.47	01/12/2008		11.56%	72.20%	-	98.79%†	62.79%†
ZI JPMorgan Emerging Middle East Equity	JGUSD	1.50	2.02	04/05/2005	👑👑👑	13.68%	48.67%	-1.80%	60.62%†	9.97%†
ZI Morgan Stanley Investment Funds Emerging Markets Equity	CUUSD	1.60	0.83	01/11/2007		7.66%	57.31%	-	-33.68%†	-15.18%†
ZI Schroder ISF BRIC	CCUSD	1.50	1.63	01/11/2006	👑👑👑	4.50%	49.91%	7.12%	30.94%†	8.02%†
ZI Templeton Emerging Markets	TBUSD	2.10	3.76	01/11/1998	👑👑👑	8.40%	59.49%	-3.20%	65.75%	10.64%
ZI Templeton BRIC	TFUSD	2.10	1.66	01/09/2006	👑👑👑	9.65%	65.90%	3.43%	32.72%†	8.06%†
ZI Threadneedle Latin America	LAUSD	1.00	7.24	01/10/1996	👑👑👑	11.85%	71.43%	20.86%	190.92%	23.81%
Specialist										
ZI BlackRock Global Funds New Energy	MEUSD	1.75	1.27	01/11/2001	👑👑👑	-1.47%	8.98%	-36.52%	27.66%	5.00%
ZI BlackRock Global Funds World Energy	MHUSD	1.75	1.88	04/05/2005	👑👑👑	7.81%	33.67%	-3.49%	51.21%†	8.64%†
ZI BlackRock Global Funds World Financials	MJUSD	1.50	0.73	01/04/2007		5.94%	39.50%	-43.94%	-41.71%†	-16.09%†

Source: Zurich International Life. Figures based on bid prices on the last day of each month and include the deduction of the standard management charge. For the mirror funds, this also includes the deduction of the additional mirror fund charge of 0.75%.

NB Performance data marked with a † is since launch performance. The currency of the fund is defined by the last three characters of the fund code.

Past performance is not a guide to future performance. The value of any investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Fund performance in US dollars to 30 April 2010

Fund name	Fund code	AMC (%)	Current bid price	Launch date	FE Crown rating	3 months	1 year	3 years	5 years	5 years AGR
Mirror funds continued										
Specialist continued										
ZI BlackRock Global Funds World Gold	MDUSD	1.75	7.82	01/11/2001	👑👑👑	12.90%	45.82%	29.83%	159.95%	21.05%
ZI BlackRock Global Funds World Gold - SGD hedged	AOSGD	1.75	1.83	09/04/2009		15.24%	54.04%	-	61.87%†	57.55%†
ZI BlackRock Global Funds World Healthscience ⁶	ONUSD	1.50	1.66	07/04/2009		1.10%	26.79%	-	32.88%†	30.77%†
ZI BlackRock Global Funds World Mining SGD	AASGD	1.75	2.60	28/11/2008	👑👑👑	11.16%	84.19%	-	133.24%†	82.33%†
ZI BlackRock Global Funds World Mining USD	MGUSD	1.75	3.19	18/10/2004	👑👑👑	8.84%	73.54%	-2.78%	139.16%	19.05%
ZI BlackRock Global Funds World Technology	FLEUR	1.75	1.69	11/11/2009		13.21%	-	-	18.61%†	42.79%†
ZI BlackRock Global Funds World Technology	K2USD	1.75	1.51	11/11/2009		11.92%	-	-	17.85%†	40.89%†
ZI Amundi Volatility World Equities	N2USD	1.00	1.22	11/11/2009		-0.16%	-	-	-2.80%†	-5.75%†
ZI DWS Global Agribusiness	EVUSD	1.50	1.02	01/11/2007		1.50%	55.35%	-	-18.72%†	-7.97%†
ZI DWS Global Thematic	ESUSD	1.50	0.87	01/11/2007		5.85%	46.37%	-	-30.56%†	-13.60%†
ZI Fortis L Fund Equity Utilities World	KGEUR	1.50	0.91	01/11/2006		-2.29%	14.08%	-36.61%	-24.63%†	-7.78%†
ZI Invesco Asia Consumer Demand	CFUSD	1.50	1.53	10/07/2008		8.52%	64.41%	-	22.32%†	11.81%†
ZI Invesco Asia Infrastructure	DLUSD	1.50	0.75	01/11/2007		5.92%	39.26%	-	-39.84%†	-18.43%†
ZI Investec GSF Global Energy	GNUSD	1.50	1.48	21/02/2006	👑👑👑	6.49%	31.17%	0.34%	17.60%†	3.95%†
ZI JF Five Elements ⁵	CHUSD	1.50	1.24	10/07/2008		4.74%	51.78%	-	-1.04%†	-0.58%†
ZI JPMorgan Global Natural Resources	ILEUR	1.50	1.25	01/04/2007		12.42%	78.64%	-8.37%	-1.22%†	-0.40%†
ZI JPMorgan Global Natural Resources	CIUSD	1.50	0.99	10/07/2008		11.35%	77.92%	-	-20.72%†	-12.08%†
ZI JPMorgan JF Pacific Technology	IMUSD	1.50	1.40	01/04/2007		6.96%	53.57%	8.45%	11.21%†	3.51%†
ZI Jupiter Ecology	GDGBP	1.50	2.24	18/10/2004	👑👑👑	3.62%	30.96%	-29.07%	26.28%	4.78%
ZI Jupiter Global Financials	FOEUR	1.50	1.42	11/11/2009		6.29%	-	-	-0.77%†	-1.59%†
ZI Jupiter Global Financials	K3USD	1.50	1.28	11/11/2009		4.99%	-	-	-0.39%†	-0.80%†
ZI Schroder AS Commodities	CNUSD	1.50	1.06	01/11/2007		4.33%	25.27%	-	-15.12%†	-6.36%†
ZI Schroder ISF Global Climate Change Equity	CLUSD	1.50	1.05	10/07/2008		3.46%	32.49%	-	-16.09%†	-9.27%†
Islamic										
ZI DWS Noor Precious Metals Securities	ITUSD	1.50	1.50	01/04/2007		12.59%	45.68%	15.98%	19.49%†	5.95%†
ZI Emirates Islamic Balanced ¹²	N4USD	1.60	1.24	22/01/2010		0.32%	-	-	-1.67%†	-4.10%†

Source: Zurich International Life. Figures based on bid prices on the last day of each month and include the deduction of the standard management charge. For the mirror funds, this also includes the deduction of the additional mirror fund charge of 0.75%.

NB Performance data marked with a † is since launch performance. The currency of the fund is defined by the last three characters of the fund code.

Past performance is not a guide to future performance. The value of any investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Fund performance in US dollars to 30 April 2010

Fund name	Fund code	AMC (%)	Current bid price	Launch date	FE Crown rating	3 months	1 year	3 years	5 years	5 years AGR
Mirror funds continued										
Islamic continued										
ZI HSBC Amanah Asia Pacific ex Japan	X2USD	1.50	1.37	11/11/2009		8.31%	-	-	7.21%†	15.64%†
ZI HSBC Amanah Europe Equity	Y2USD	1.50	1.28	11/11/2009		1.18%	-	-	0.63%†	1.32%†
ZI HSBC Amanah Global Equity	Z2USD	1.50	1.39	11/11/2009		6.94%	-	-	7.77%†	16.90%†
ZI Islamic Global Equity Index	HFUSD	0.75	1.39	18/10/2004	👑👑👑	3.49%	27.66%	-14.69%	7.56%	1.47%
Smaller companies										
ZI JF Japan OTC	JFJPY	1.75	49.68	04/05/2005	👑👑👑	9.67%	34.85%	-53.18%	-59.88%†	-16.73%†
ZI JF Pacific Smaller Companies	JDUSD	1.50	1.78	15/03/2004	👑👑👑	8.63%	62.84%	-12.30%	20.09%	3.73%
ZI Templeton Global Smaller Companies	TAUSD	1.50	2.36	01/11/1998	👑👑👑	13.69%	65.78%	-28.69%	9.93%	1.91%
ZI Threadneedle American Smaller Companies	SCUSD	1.00	3.07	01/10/1996	👑👑👑	18.24%	50.89%	2.44%	53.38%	8.93%
ZI Threadneedle European Smaller Companies	SCEUR	1.00	4.21	01/10/1996	👑👑👑	5.10%	42.38%	-25.06%	60.07%	9.87%
ZI Threadneedle Japanese Smaller Companies	SCJPY	1.00	84.94	01/10/1996	👑👑👑	11.29%	36.01%	-25.06%	-26.25%	-5.91%
ZI Threadneedle UK Smaller Companies	SCGBP	1.00	3.32	01/11/1998	👑👑👑	4.96%	36.43%	-37.66%	17.97%	3.36%
Alternative investments										
ZI Henderson Horizon China ⁷	T2USD	1.20	1.22	11/11/2009		1.24%	-	-	-3.17%†	-6.51%†
ZI HSBC GIF New World Income	HXUSD	1.00	1.53	20/03/2008		4.14%	28.15%	-	23.11%†	10.35%†
ZI Insight Investment Global Diversified Return	BWUSD	1.50	1.12	10/07/2008		2.00%	18.94%	-	-10.08%†	-5.72%†
ZI Insight Investment Global Diversified Return	AOEUR	1.50	1.15	10/07/2008		-2.38%	20.18%	-	-22.88%†	-13.41%†
ZI Invesco Pan European 130/30 Equity ⁷	ICUSD	1.50	0.94	20/03/2008		-1.05%	33.81%	-	-23.93%†	-12.15%†
ZI JPMorgan Highbridge Statistical Market Neutral EUR ⁵	BIEUR	1.50	1.23	01/12/2008		-5.56%	-1.10%	-	4.72%†	3.32%†
ZI JPMorgan Highbridge Statistical Market Neutral GBP ^{4,5}	AHGBP	1.50	1.23	01/12/2008		-5.71%	1.32%	-	1.90%†	1.34%†
ZI JPMorgan Highbridge Statistical Market Neutral SEK ⁴	ADSEK	1.50	1.24	11/11/2009		-0.01%	-	-	-	-
ZI JPMorgan Highbridge Statistical Market Neutral USD ^{4,5}	FQUSD	1.50	1.23	01/12/2008		-1.37%	-1.84%	-	-1.53%†	-1.09%†
ZI Morgan Stanley Investment Funds FX Alpha Plus RC 400 ^{5,7}	AQEUR	1.20	1.24	10/07/2008		-2.12%	2.59%	-	-16.76%†	-9.67%†

Source: Zurich International Life. Figures based on bid prices on the last day of each month and include the deduction of the standard management charge. For the mirror funds, this also includes the deduction of the additional mirror fund charge of 0.75%.

NB Performance data marked with a † is since launch performance. The currency of the fund is defined by the last three characters of the fund code.

Past performance is not a guide to future performance. The value of any investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Fund performance in US dollars to 30 April 2010

Fund name	Fund code	AMC (%)	Current bid price	Launch date	FE Crown rating	3 months	1 year	3 years	5 years	5 years AGR
Mirror funds continued										
Alternative investments continued										
ZI Morgan Stanley Investment Funds FX Alpha Plus RC 800 ^{5,7}	AREUR	1.50	1.21	10/07/2008		0.50%	6.34%	-	-18.52%†	-10.71%†
ZI Newton Phoenix Multi-asset	LNGBP	1.50	1.58	18/10/2004	👑👑👑	0.61%	24.19%	-25.94%	-5.37%	-1.10%
ZI Pictet Funds Absolute Return Global Conservative	DOEUR	0.80	1.25	09/04/2009		-3.33%	0.18%	-	0.42%†	0.40%†
ZI Pictet Funds Absolute Return Global Diversified	DPEUR	1.10	1.24	09/04/2009		-2.93%	-0.30%	-	-0.38%†	-0.36%†
ZI Schroder ISF Emerging Markets Debt Absolute Return ⁵	OSUSD	1.50	1.49	09/04/2009		0.34%	16.92%	-	18.88%†	17.73%†
ZI Schroder ISF Emerging Markets Debt Absolute Return - EUR hedged ⁴	DREUR	1.50	1.48	09/04/2009		-4.21%	16.54%	-	18.69%†	17.55%†
Closed to new business										
ZI European Absolute Fund ⁸	HEEUR	1.50	0.90	08/01/2004	👑👑👑	-	16.31%	-57.45%	-48.66%	-12.48%
ZI Global Absolute Fund ⁸	HDUSD	1.50	1.30	08/01/2004	👑👑👑	15.35%	30.65%	-24.11%	-2.77%	-0.56%
ZI HSBC GIF BRIC Freestyle ⁹	HIUSD	1.00	2.17	27/09/2005	👑👑👑	6.38%	75.47%	9.50%	69.69%†	12.26%†
ZI Morgan Stanley Investment Funds US Property ¹⁰	DEUSD	1.40	2.70	01/11/2001	👑👑👑	24.32%	69.00%	-29.40%	18.65%	3.48%
ZI Henderson Horizon Global Property Equities GBP ¹³	BBGBP	1.20	1.21	01/11/2006	👑👑👑	13.17%	61.75%	-32.88%	-21.99%†	-6.86%†
ZI Schroder (SISF) US Smaller Companies ¹¹	CAUSD	1.50	3.47	01/11/1998	👑👑👑	10.66%	42.15%	-6.22%	35.96%	6.34%

Past performance is not a guide to future performance. The value of any investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Source: Zurich International Life. Figures based on bid prices on the last day of each month and include the deduction of the standard management charge. For the mirror funds, this also includes the deductions of the additional mirror fund charge of 0.75%. You should note that investing in some of these markets could result in the possibility of large and sudden falls in the price of units. The shortfalls on cancellation or loss on realisation could be considerable. Details of the individual fund performances are available on request. Mirror fund performance may not completely reflect the underlying fund performance due to some management charges incurred. The charges, expenses and taxation of the underlying fund are different and performance may differ. Please refer to the Mirror funds - your guide booklet for details.

NB Performance data marked with a † is since launch performance. The currency of the fund is defined by the last three characters of the fund code.

Financial Express Crown Ratings is a quant-based ratings system founded on historical performance, volatility and consistency, and funds are ranked within their peer groups. Peer groups are deemed to be the sectors as defined by Financial Express. The lowest rated funds in a sector carry a single crown, and the highest are awarded three crowns. Funds without a three-year track record are not rated. FE (Financial Express) Crown Ratings are produced solely by Financial Express and its accuracy or completeness cannot be guaranteed.

¹ For the Eagle funds, the fund price and performance is shown in sterling.

² This fund was closed to new business 27 January 2009. Existing investments in this fund are unaffected. The Dynamic Growth fund is available in US dollars. Its reference price as at 30 April 2010 is 0.908. For further details about the fund and its reference price please refer to the 'Investments-Your guide' brochure.

³ These funds are only available in US dollars and are advised upon by BlackRock Investment Management (UK) Limited. All other managed funds are advised upon by Threadneedle Asset Management Limited.

⁴ This fund is a hedged share class which aims to provide investors with a return correlated to the base currency performance of the fund, by reducing the effect of exchange rate fluctuations between the base and hedged currency. It is important to note that the hedge is not perfect - it aims to reduce not eliminate currency risk.

⁵ The manager of this fund may deduct a performance based fee from this fund. This charge is additional to the total annual management charge. For further information please refer to the manager's literature.

⁶ This fund is not available in the Middle East region.

⁷ As the fund employs both long and short strategies, extreme market conditions could theoretically expose the fund to unlimited losses. Such extreme conditions could result in little or no growth and may result in losses to your original investment. Only investors seeking long term growth over a 5-10 year horizon with at least moderate volatility should consider this fund. With every investment, there is a risk to your capital and you may not get back what you originally invested.

⁸ The ZI European Absolute fund and ZI Global Absolute fund were closed to new business on 1 February 2008. Existing investments in these funds are unaffected. These funds are designed for investors who are willing to accept potentially high levels of risk and short term volatility associated with investment in hedge funds. Any investment in these funds should be considered only as part of a well balanced portfolio.

⁹ The ZI HSBC BRIC Freestyle fund was closed to new business on 26 May 2006. Existing investments in this fund are unaffected.

¹⁰ The ZI Morgan Stanley Investment Funds US Property fund was closed to new business on 1 May 2007. Existing investments in this fund are unaffected.

¹¹ The ZI Schroder (SISF) US Smaller Companies fund was closed to new business on 1 August 2002. Existing investments in this fund are unaffected.

¹² For investments into the Emirates funds, Emirates may at its discretion make payments based on the value of holdings in the funds to certain financial adviser firms. In the case of the Emirates funds, a distributor fee may be paid from the fund charges disclosed to you and rebated to the introducing broker via a commission sharing arrangement. Irrespective of any such arrangement, the fee paid by investors into the relevant share class of the underlying fund is the same and all investors rank equally with each other. Stated fund prices are inclusive of all such fees and relevant fund related charges. If these charges are relevant in your case, your financial adviser will make these clear to you. Applications are subject to compliance with local regulations.

¹³ This fund was closed to new business 15 March 2010. Existing investments in this fund are unaffected.

Past performance is not a guide to future performance. The value of any investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Retirement investment strategies performance to 30 April 2010

		Performance in strategy currency					Performance in USD				
		3 months	1 year	3 years	5 years	5 years AGR	3 months	1 year	3 years	5 years	5 years AGR
Sterling strategies											
Strategy	1	9.60%	26.87%	6.97%	48.40%	8.22%	4.69%	31.05%	-18.13%	18.94%	3.53%
	2	7.57%	22.11%	7.40%	40.84%	7.09%	2.76%	26.13%	-17.80%	12.87%	2.45%
	3	5.55%	17.35%	7.82%	33.27%	5.91%	0.82%	21.22%	-17.47%	6.81%	1.33%
	4	3.00%	9.57%	6.58%	22.79%	4.19%	-1.62%	13.18%	-18.42%	-1.60%	-0.32%
	5	1.80%	6.11%	6.64%	18.16%	3.39%	-2.76%	9.60%	-18.38%	-5.30%	-1.08%
Dollar strategies											
Strategy	1	7.60%	30.52%	-6.73%	29.85%	5.36%	7.60%	30.52%	-6.73%	29.85%	5.36%
	2	6.35%	24.66%	-2.78%	26.40%	4.80%	6.35%	24.66%	-2.78%	26.40%	4.80%
	3	5.10%	18.80%	1.18%	22.95%	4.22%	5.10%	18.80%	1.18%	22.95%	4.22%
	4	2.75%	10.12%	3.27%	17.20%	3.23%	2.75%	10.12%	3.27%	17.20%	3.23%
	5	1.71%	6.15%	4.76%	14.39%	2.73%	1.71%	6.15%	4.76%	14.39%	2.73%
Eagle strategies ¹											
Strategy	1	12.40%	26.45%	19.15%	61.50%	10.06%	7.37%	30.62%	-8.81%	29.43%	5.29%
	2	10.29%	21.03%	24.60%	57.03%	9.45%	5.35%	25.02%	-4.63%	25.85%	4.71%
	3	8.18%	15.60%	30.06%	52.56%	8.82%	3.33%	19.41%	-0.45%	22.27%	4.10%
	4	4.79%	7.91%	35.61%	43.60%	7.51%	0.10%	11.47%	3.80%	15.09%	2.85%
	5	3.24%	4.32%	38.73%	39.77%	6.93%	-1.39%	7.75%	6.18%	12.02%	2.30%
Euro strategies											
Strategy	1	9.74%	29.08%	-11.60%	26.68%	4.84%	4.98%	29.52%	-13.87%	30.47%	5.46%
	2	7.65%	23.29%	-8.43%	23.16%	4.25%	2.98%	23.71%	-10.78%	26.85%	4.87%
	3	5.55%	17.50%	-5.25%	19.65%	3.65%	0.97%	17.90%	-7.69%	23.24%	4.27%
	4	3.00%	9.18%	-0.44%	13.70%	2.60%	-1.47%	9.55%	-3.00%	17.11%	3.21%
	5	1.83%	5.38%	1.91%	11.00%	2.11%	-2.59%	5.75%	-0.71%	14.33%	2.71%

Source: Zurich International Life. Figures based on bid prices on the last day of each month. The sterling, dollar and eagle strategies were launched 01/09/1989 and the euro strategies were launched 31/12/2002. For the purpose of this bulletin, strategy performance exchange rates into US dollars have been sourced by Financial Express.

¹ Eagle strategy performance is shown in sterling.

Past performance is not a guide to future performance. The value of any investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Automatic investment strategies performance to 30 April 2010

		Performance in strategy currency					Performance in USD				
		3 months	1 year	3 years	5 years	5 years AGR	3 months	1 year	3 years	5 years	5 years AGR
Sterling strategies											
Strategy	1	11.78%	29.88%	5.84%	56.63%	9.39%	6.78%	34.16%	-18.99%	25.53%	4.65%
	2	10.15%	27.73%	6.72%	50.37%	8.50%	5.22%	31.94%	-18.32%	20.51%	3.80%
	3	7.20%	21.85%	8.82%	39.46%	6.88%	2.40%	25.87%	-16.71%	11.77%	2.25%
	4	4.38%	13.79%	11.26%	29.71%	5.34%	-0.29%	17.54%	-14.84%	3.95%	0.78%
	5	1.53%	4.79%	7.05%	17.47%	3.27%	-3.01%	8.24%	-18.07%	-5.86%	-1.20%
Dollar strategies											
Strategy	1	7.95%	35.23%	-13.57%	31.53%	5.63%	7.95%	35.23%	-13.57%	31.53%	5.63%
	2	7.73%	31.78%	-8.37%	30.27%	5.43%	7.73%	31.78%	-8.37%	30.27%	5.43%
	3	6.20%	23.41%	-0.49%	26.28%	4.78%	6.20%	23.41%	-0.49%	26.28%	4.78%
	4	3.50%	13.14%	5.64%	21.79%	4.02%	3.50%	13.14%	5.64%	21.79%	4.02%
	5	1.05%	4.06%	6.35%	16.84%	3.16%	1.05%	4.06%	6.35%	16.84%	3.16%
Dollar series B strategies ²											
Strategy	1	6.54%	39.11%	-12.92%	-	-	6.54%	39.11%	-12.92%	-	-
	2	6.84%	35.58%	-10.71%	-	-	6.84%	35.58%	-10.71%	-	-
	3	6.42%	28.31%	-5.38%	-	-	6.42%	28.31%	-5.38%	-	-
	4	5.08%	20.68%	1.69%	-	-	5.08%	20.68%	1.69%	-	-
	5	2.28%	8.72%	5.05%	-	-	2.28%	8.72%	5.05%	-	-
Euro strategies											
Strategy	1	12.32%	34.57%	-13.49%	29.04%	5.23%	7.45%	35.03%	-15.71%	32.90%	5.85%
	2	10.36%	30.41%	-12.15%	27.22%	4.93%	5.57%	30.86%	-14.41%	31.03%	5.55%
	3	7.28%	23.42%	-6.87%	23.86%	4.37%	2.62%	23.85%	-9.26%	27.57%	4.99%
	4	4.97%	17.49%	1.88%	20.73%	3.84%	0.42%	17.90%	-0.74%	24.35%	4.45%
	5	2.02%	7.49%	5.76%	13.60%	2.58%	-2.41%	7.86%	3.04%	17.01%	3.19%

Source: Zurich International Life. Figures based on bid prices on the last day of each month. The sterling, dollar and euro strategies were launched 01/01/2005 and the dollar series B strategies were launched 01/07/2006. Automatic investment strategies are available on policies issued after January 2005. For the purpose of this bulletin, strategy performance exchange rates into US dollars have been sourced by Financial Express.

² These strategies are only available in US dollars and are advised upon by BlackRock Investment Management (UK) Limited. All other strategies are advised upon by Threadneedle Asset Management Limited.

Past performance is not a guide to future performance. The value of any investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

The Eagle

The Eagle currency is a basket of four globally recognised currencies. Whilst the Eagle is designed to spread currency risk, it cannot remove volatility and the value of the Eagle exchange rate, like any currency, can change daily. Each Eagle is made up of 1 sterling, 2 US dollars, approximately 2.05 euros plus 500 Japanese yen.

The Eagle is currently worth (buying price) as at 30 April 2010

USD 11.55

GBP 7.53

It must be remembered that the value of the Eagle can fluctuate and past performance is not a guide to future performance. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you may not get back the amount originally invested.

Important information

- a) The figures shown within this document include the deduction of the standard management charge.
- b) The figures have been calculated on bid prices on the last day of each month.
- c) Details of the individual fund performance are available on request.

Zurich International Life is a business name of Zurich International Life Limited.

This bulletin is not intended as an offer to invest.

Zurich International Life Limited is fully authorised under the Isle of Man Insurance Act 2008 and is regulated by Isle of Man Government Insurance and Pensions Authority which ensures that the company has sound and professional management and provision has been made to protect policyholders.

For life assurance companies, the Isle of Man's Life Assurance (Compensation of Policyholders) Regulations 1991, ensure that in the event of a life assurance company being unable to meet its liabilities to its policy owners, up to 90% of the liability to the protected policy owner will be met.

The protection applies to the solvency of Zurich International Life Limited and does not extend to protecting the value of the assets held within any unit-linked funds linked to your policy.

Zurich International Life is only able to give information on the products of Zurich International Life Limited.

The price of units can fall as well as rise, not only due to movements in the value of investments, but also on account of currency movements where investments are not held in the currency of the fund.

You should note that when investing into a mirror fund, the charges, expenses and taxation of the underlying fund are different and performance may differ.

Nothing contained in this report should be construed as guidance to the suitability of the markets mentioned. Anyone considering investing in these markets should seek professional guidance. The information contained in this report is only a summary and may be subject to change without notice. It was obtained from what we believe to be reliable sources. However its accuracy or completeness cannot be guaranteed. Neither Zurich International Life Limited, nor any companies in the Zurich group nor representatives, can accept responsibility for any errors or omissions.

Zurich International Life Limited is authorised by the Qatar Financial Centre Regulatory Authority.

Zurich International Life Limited is registered (Registration No.63) under UAE Federal Law No.6 of 2007 and its activities in the UAE are governed by such law.

Zurich International Life Limited is registered in Bahrain under Commercial Registration No. 17444.

Calls may be recorded for training and quality purposes.

Zurich International Life Limited provides life assurance, investment and protection products and is authorised by the Isle of Man Government Insurance and Pensions Authority.

Registered in the Isle of Man number 20126C. Registered office: 43-51 Athol Street, Douglas, Isle of Man, IM99 1EF, British Isles. Telephone +44 1624 662266 Telefax +44 1624 662038

www.zurichinternational.com

Zurich International Life is part of the Zurich Financial Services Group which has a representation in more than 50 countries.



Because change happenz™

Zurich International Life Investment bulletin to 30 April 2010

For further information on our funds, please see our website at www.zurichinternational.com

MSP154 05/10