

Surrender Request Form

Scottish Provident International Life Assurance Limited is a member of the Royal London 360 group of companies.

PLEASE NOTE THAT IF YOU SURRENDER YOUR POLICY YOU MAY BE SUBJECT TO A SURRENDER PENALTY. CONTACT OUR CUSTOMER SERVICE CENTRE TO FIND OUT ON +44 (0)1624 681682.

As this is an instruction to surrender your policy, it should be completed carefully and only after you have read the Important Notes overleaf. Please use blue ink and block capitals to complete this form.

Policy Number(s)

Policyholders(s)

Residential Address of Policyholder(s)

Telephone Number E-mail Address

I/We hereby request that the above numbered Policy/Policies be surrendered in accordance with the Policy Conditions and that Scottish Provident International Life Assurance Limited ("the Company") makes payment of the surrender value in accordance with the instructions shown below on this form. I/We hereby confirm that such payment shall discharge the Company from all liabilities and claims arising out of the Policy/Policies.

I/We confirm that I am/We are entitled to the proceeds of the Policy/Policies and that no receiving order has been made against me/us. I am/We are not undischarged bankrupt and the Policy/Policies has/have not been assigned or transferred nor has any other person any rights to the policy/Policies or the proceeds thereof.

Date of Surrender (date that surrender will start to be processed on our systems)

Upon receipt of instruction by us **OR** Once policy has matured (Only applicable for Regular Premium Policies) **OR** Future date (dd/mm/yyyy)

Please indicate the amount to be surrendered by ticking one box **only**.

i. I/We* wish to surrender my/our entire portfolio

ii. I/We* wish to surrender individual policy segments only

If you have chosen option ii, please enter the number of individual policy segments to be surrendered.

Payment Instructions

Payment Method TT (£20 charge) **OR** BACS (no charge) **OR** Cheque

TT can be used for payments of any currency to UK or International bank accounts. BACS can only be used for Sterling payments to UK bank accounts. Cheques may require signing on the reverse by the payee before they can be paid into an account.

Currency (proceeds will be paid in plan currency unless requested otherwise) GBP USD HKD EUR JPY NOK Other

Account Holder/ Cheque Payee

Proceeds can only be paid to third parties in certain exceptional circumstances. An explanation of the relationship between the policy-owner(s) and the third party payee needs to be provided and further evidence relating to that relationship may be required.

Bank Name

Bank Address

Bank Swift Code (International) **OR** Bank Sort Code (UK only) - -

Swift Code must be either 8 or 11 digits

Account Number or IBAN number for payment to banks within Europe

Reference (Optional)

Please tick this box to indicate that you are forwarding the original request and policy schedule (or form of indemnity) by post or courier to us (Please see 'Sending your request to us' overleaf for further information)

Signatures of policyholder(s) (where the policy is held in Trust or by a Company all Trustees or Authorised Signatories should sign, continue on a separate sheet if required)

Signature(s)

Date (dd/mm/yyyy)

Signature(s)

Date (dd/mm/yyyy)

Important Notes

Potential consequences of surrender

The Company, which has underwritten your policy, is a member of The Association of International Life Offices ('AULO').

This note is designed to ensure that investors are made aware of the potential consequences of surrender of policies, particularly in circumstances where the early encashment of an existing policy is followed by a new proposal to another life office.

The costs involved in establishing a life assurance policy for an investor are generally passed on to the investor in the form of charges payable upon the taking up of the policy, or upon its ultimate surrender. For this reason, AULO member companies endeavour to ensure that the investor is aware at the outset that such a policy should be regarded as a medium to long-term investment.

In most cases, the policy may be subject to an early encashment surrender penalty. Investors should therefore be aware that the surrender of an existing policy in favour of a new proposal to another life office will, in most cases, necessitate the further payment of at least one and possibly more sets of charges by the policyholder. Investors are accordingly advised to examine carefully the level of charges payable upon surrender of one policy in favour of another and to consult their professional advisers when considering such a change.

It may, for example, be that your present policy provides switching facilities which allow a change of investment strategy at minimum cost, without the need for surrender. The purpose of this note is to ensure that the investor is made fully aware of the potential costs of transferring from one policy to another.

This note is not a substitute for independent investment advice and investors should consult their own professional advisers.

Data Protection

The information you have provided may be shared with other companies both inside and outside of the Royal London Group, financial intermediaries or agents acting on your behalf. It may be transferred outside the Isle of Man and we may be obliged to disclose it to our regulator and to others as demanded by law. The Isle of Man's Data Protection Act 2002 entitles you, on payment of a small fee, to obtain a copy of the information we hold on you.

For further information please write to the Data Protection Officer at the registered office address shown below.

Tax

The tax treatment of the surrender proceeds paid from your policy will depend upon your country of residence or domicile and personal circumstances at the time. For example, if you are an UK resident you may have a possible tax liability on surrender that is reportable through Self-Assessment. If you are a US taxpayer, you should be aware that this policy does not qualify as a life insurance or an annuity contract for US tax purposes. As a result, increases in the proceeds paid could be subject to current federal income taxation.

You are advised to discuss your own tax position with your financial adviser.

Personalised Policies Only (Select, Choice or Wrap)

Settlement of a fund sale(s) is at the discretion of third party fund managers. We are unable to place a time scale on the settlement of a sale(s), but will endeavour to minimise any potential delays.

Pooled Policies Only (Quantum, Momentum, Preference, Eclipse, Stratum, Veritas, CIP, IIP, IIC, MIP and BGP)

All surrenders are processed on a forward pricing basis. This means that the funds a policy is invested in are sold at the bid price applicable on the next pricing day after receipt of your request.

Sending your request to us

Instructions received after 3pm UK time will be treated as having been received by us on the following business day. To ensure that your instruction is received on time, please send your request to the following dedicated fax number: +44 (0) 1624 677336.

We are happy to accept a faxed signed copy of your surrender request to start processing a surrender, but we need to have received the original surrender request and the original policy schedule(s) by post or courier before the surrender proceeds can be paid.

The original policy schedule(s) were issued to you upon commencement of your policy. If you have lost/misplaced your policy schedules then please complete a form of indemnity and send it by post or courier to us. A form of indemnity can be obtained by visiting the downloads section at www.royallondon360.com

Our mailing address is Royal London 360°, Royal London House, Isle of Man Business Park, Cooil Road, Douglas, Isle of Man, British Isles, IM2 2SP.

Hong Kong policies

If you took out your policy in Hong Kong and your policy number starts with the letter "H", then you have a Hong Kong policy.

The fax number to send your request to is +852 2956 2330. Instructions received after 5pm Hong Kong time will be treated as having been received by us on the following business day.

Requests should be posted to our Hong Kong office: Royal London 360°, Suite 3605, 36F The Center, 99 Queen's Road Central, Hong Kong.

Confirmation of payment will be posted to you once the payment has been sent.

Issued by Scottish Provident International Life Assurance Limited, a member of the Royal London 360 group of companies. Incorporated in the Isle of Man with limited liability. Registered Office: Royal London House, Isle of Man Business Park, Cooil Road, Douglas, Isle of Man IM2 2SP, British Isles. Telephone: +44 (0)1624 681681. Telephone calls may be recorded. Fax: +44 (0)1624 677336 or Website: www.royallondon360.com. This website contains products that are not authorised in Hong Kong and are not available to Hong Kong investors. The appointed representative in Hong Kong is Scottish Provident International Life Assurance Limited's Branch office: Scottish Provident International Life Assurance Limited, Suite 3605, 36F The Center, 99 Queen's Road Central, Hong Kong. Scottish Provident International Life Assurance Limited is authorised by the Isle of Man Government Insurance and Pensions Authority. Registered in the Isle of Man Number 053002C and in Hong Kong Number F9136. A Member of the Association of International Life Offices.

You can count on us
**ROYAL
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